

Standard Life Aberdeen

15 August 2017

Via Fax (001 91 22 2659 8237,
2659 8238) & Courier

National Stock Exchange of India Ltd
Exchange Plaza,
4th Floor, Bandra-Kurla Complex,
Mumbai 400 051
India

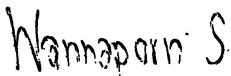
Dear Sir

I am writing to notify that the accounts managed or advised by Aberdeen Asset Management Asia Limited, we now hold a total of 14,755,612 shares in Hero Motors Corp Ltd. across all mandates, equivalent to 7.3890% of the company's issued shares (Source: Bloomberg) This report was generated as a result of the merger of Standard Life plc and Aberdeen Asset Management PLC on 14 August 2017. Please see details in Form 29(2) attached.

Enclosed herewith is the appropriate forms pursuant to Regulations 29(2) of SEBI and the Annexure for your attention.

Yours sincerely

For and on behalf of
Aberdeen Asset Management Asia Ltd.



Wannaporn Sirijiwanont
Compliance



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Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Hero MotoCorp Ltd.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Aberdeen Asset Management Asia Limited, on behalf of funds advised / managed.		
Additional Information The disclosure was generated as a result of the merger on 14 August 2017. As a result of the completion of the court-sanctioned scheme of arrangement and all-share merger under Part 26 of the Companies Act 2006 of Aberdeen Asset Management PLC and Standard Life plc which became effective on 14 August 2017, this notification details the assets under management of the new Combined Group ('Standard Life Aberdeen plc') as of the dates noted above. The shares detailed are managed by the named discretionary investment management entity within multiple portfolios on behalf of underlying clients, based on investment management agreements whereby the client has delegated the exercise of the voting power to the referenced investment manager. Aberdeen Asset Management Asia Limited has an authority to make the disclosure on behalf of the new Combined Group and will disclose the holdings of multiple funds advised / managed by the new Combined Group effective on 14 August 2017.			
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	14,755,612	7.3890%	7.3890%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying	-	-	-



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Securities and Exchange Board of India

voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	14,755,612	7.3890%	7.3890%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	-	-	-
b) VRs acquired otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked / released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	-	-	-
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	14,755,612	7.3890%	7.3890%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	14,755,612	7.3890%	7.3890%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Please see 'Additional Information'.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is application	14/08/2017		



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Securities and Exchange Board of India

Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 399,393,676 (based on par value of Rs 2 and total issued shares of 199,696,838)
Equity share capital / total voting capital of the TC after the said acquisition / sale	Rs. 399,393,676 (based on par value of Rs 2 and total issued shares of 199,696,838)
Total diluted share/voting capital of the TC after the said acquisition	-

Note:

- (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorized Signatory

Wannaporn S.

Wannaporn Sirijiwanont

For and on behalf of Aberdeen Asset Management Asia Limited

Place : Bangkok

Date : 15/08/2017

Hero Motor - ANNEXURE TO FORM 29(2)

Holder of relevant interest	Registered holder securities	Persons entitled to be registered holder	Number of securities
Aberdeen Asia ex Japan Equity Mother Fund	Mitsubishi UFJ Global Custody	Aberdeen Asia ex Japan Equity Mother Fund	22,500
Aberdeen Asia Pacific Equity Enhanced Index Fund	State Street Bank & Trust	Aberdeen Asia Pacific Equity Enhanced Index Fund	10,582
Aberdeen Asia Pacific Equity Fund	BNP Paribas Security Services - London	Aberdeen Asia Pacific Equity Fund	449,407
Aberdeen Asia-Pacific (ex-Japan) Equity Fund	State Street Bank & Trust	Aberdeen Asia-Pacific (ex-Japan) Equity Fund	2,505
Aberdeen Asia-Pacific excluding Japan Equity Fund	State Street Bank & Trust	Aberdeen Asia-Pacific excluding Japan Equity Fund	7,800
Aberdeen Canada - Emerging Markets Fund	State Street Bank & Trust	Aberdeen Canada - Emerging Markets Fund	96,776
Aberdeen Capital Trust	State Street Bank & Trust	Aberdeen Capital Trust	5,284
ABERDEEN EMERGING MARKETS EQUITY COLLECTIVE FUND	State Street Bank & Trust	ABERDEEN EMERGING MARKETS EQUITY COLLECTIVE FUND	66,900
Aberdeen Emerging Markets Equity Fund	BNP Paribas Security Services - London	Aberdeen Emerging Markets Equity Fund	590,492
Aberdeen Emerging Markets Equity Fund	State Street Bank & Trust	Aberdeen Emerging Markets Equity Fund	1,325,999
Aberdeen Emerging Markets Fund	State Street Bank & Trust	Aberdeen Emerging Markets Fund	2,165,335
Aberdeen Global - Asia Pacific Equity Fund	BNP Paribas Securities Services	Aberdeen Global - Asia Pacific Equity Fund	340,000
Aberdeen Global - Emerging Markets Equity Fund	BNP Paribas Securities Services	Aberdeen Global - Emerging Markets Equity Fund	1,553,247
Aberdeen Global - Indian Equity Fund	BNP Paribas Securities Services	Aberdeen Global - Indian Equity Fund	2,029,000
Aberdeen Global Emerging Markets Quantitative Equity Fund	State Street Bank & Trust	Aberdeen Global Emerging Markets Quantitative Equity Fund	17,464
Aberdeen Global II - Asia Pacific Multi Asset Fund	BNP Paribas Securities Services	Aberdeen Global II - Asia Pacific Multi Asset Fund	6,300
Aberdeen New India Investment Trust PLC	BNP Paribas Security Services - London	Aberdeen New India Investment Trust PLC	240,000
Edinburgh Dragon Trust plc	BNP Paribas Securities Services	Edinburgh Dragon Trust plc	242,606
First Trust / Aberdeen Emerging Opportunity Fund	Bank of New York Mellon	First Trust / Aberdeen Emerging Opportunity Fund	10,537
Myria Asset Management - Emergence M	CACEIS Bank Luxembourg	Myria Asset Management - Emergence M	6,300
The Asia Tigers Fund, Inc.	State Street	The Asia Tigers Fund, Inc.	12,240
The India Fund, Inc.	State Street Bank & Trust	The India Fund, Inc.	588,000
Segregated Funds	State Street Bank & Trust State Street Northern Trust RBC Dexia Investor Services Limited Citibank - Hong Kong Skandinaviska Enskilda Banken AB Danske Bank	Segregated Funds	4,966,338

	RBC Dexia Investor Services - Luxembourg State Street Bank & Trust Company - UK JP Morgan Chase Brown Brothers Harriman State Street Bank & Trust Company - Boston State Street Custodial Services (Ireland) Limited Mitsubishi UFJ Global Custody Mitsubishi UFJ Investor Services & Banking (Luxembourg) S.A Bank of New York Mellon National Bank Trust Citibank London RBC Dexia Investor Services - Canada JP Morgan Chase & Co KAS Bank State Street - USA Northern Trust Luxembourg Management SA		
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