

To  
The Manager  
The Department of Corporate Services  
BSE Limited  
Floor 25, P. J. Towers,  
Dalal Street, Mumbai – 400 001

**Scrip Code : 533271**

**May 11, 2018**

To  
The Manager  
The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051

**Scrip Symbol : ASHOKA**

**Subject: Execution of Concession Agreement**

Further to the announcement made on March 29, 2018 regarding receipt of LoA, Ashoka Buildcon Limited ("**the Company**") informs that **Ashoka Ankleshwar Manubar Expressway Private Limited ("SPV")** has executed a Concession Agreement with National Highways Authority of India ("**NHAI**") on May 11, 2018 for the Project viz. Construction of Eight (8) Lane Vadodara Kim Expressway from Km 279.00 to Km 292.00 (Ankleshwar to Manubar Section of Vadodara Mumbai Expressway) in the State of Gujarat under NHDP Phase - VI on Hybrid Annuity mode (Phase IA-Package IV) ("**Project**").

SPV is a Wholly Owned Subsidiary of Ashoka Concessions Limited, a Subsidiary of the Company.

The accepted Bid Project Cost is Rs.1687 Crore.

This is for your kind information.

Yours faithfully,  
**for ASHOKA BUILDCON LIMITED**



*For* (Manoj A Kulkarni)  
Company Secretary  
ICSI M. No.: FCS 7377

