



To
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

Scrip Code : 533271

May 09, 2018

Ashoka Buildcon Limited informs that one of its Wholly Owned Subsidiaries viz. Ashoka Infraways Limited ("SPV"), which had executed Dewas Bypass Road Project in the State of Madhya Pradesh, has received an Arbitral Award whereby the SPV has been awarded 1384 additional toll days against various claims filed by SPV.

Additionally Arbitral Tribunal has also awarded an amount of Rs.37.71 Crore along with an interest @ 18% towards the compensation for loss of toll on account of closure of 2 toll plazas and an Arbitration Cost of Rs.73.17 lakh along with an interest @ 18% from May 5, 2018 till the date of payment.

The Project had been awarded by Government of Madhya Pradesh, Executive Engineer, Public Works Department, Dewas. The toll collection at the said Project had been stopped since August 24, 2015. The toll collection for the quarter ended June 30, 2015 was Rs.6.56 Crore.

This is for your kind information.

Yours faithfully,

For ASHOKA BUILDCON LIMITED


(Manoj A. Kulkarni)
Company Secretary
ICSI M. No.: FCS 7377



Ashoka Buildcon Limited

To
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Symbol : ASHOKA