

To  
The Manager  
The Department of Corporate Services  
BSE Limited  
Floor 25, P. J. Towers,  
Dalal Street, Mumbai – 400 001

**Scrip Code : 533271**

**April 24, 2018**

To  
The Manager  
The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051

**Scrip Symbol : ASHOKA**

**Subject: Execution of Concession Agreements with NHAI**

Further to the announcement made on March 08, 2018 regarding receipt of LoAs, Ashoka Buildcon Limited (**"the Company"**) informs that the following Companies (SPVs) have executed Concession Agreement with National Highways Authority of India (**"NHAI"**) for respective HAM Projects in the State of Karnataka as per details given below.

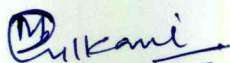
<b>Name of SPV signing Concession Agreement</b>	<b>Name of the Project</b>	<b>Accepted Bid Cost (Rs. Cr.)</b>
Ashoka Mallasandra Karadi Road Private Limited	Four laning of Tumkur – Shivamogga section from Km 12+310 (Design km 12+300) to Km 66+540 ( Design Km 65+195) from Mallasandra to Karadi Village of NH-206 on Hybrid Annuity Mode under NHDP Phase-IV in the State of Karnataka	917.00
Ashoka Karadi Banwara Road Private Limited	Four laning of Tumkur-Shivamogga section from km 65.195 (Karadi) to km 121.900 (Banawara) of NH-206 on Hybrid Annuity Mode under NHDP Phase – IV, in the State of Karnataka	1,218.50
Ashoka Belgaum Khanapur Road Private Limited	4 Laning of Belgaum – Khanapur Section Km 0+000 – Km 30+800 (design chainage km 0+000 – Km 30+000) of NH-4A in the State of Karnataka on Hybrid Annuity Mode	856.20

All these SPVs are a Wholly Owned Subsidiaries of Ashoka Concessions Limited, a Subsidiary of the Company.

The accepted Bid Project Cost of all the above Projects is Rs.2,991.70 Crore.

This is for your kind information.

Yours faithfully,  
**for ASHOKA BUILDCON LIMITED**



**(Manoj A Kulkarni)**  
Company Secretary  
ICSI M. No.: FCS 7377

