



THE GRAND BHAGWATI

HOTELS • BANQUETS • CONVENTIONS • CLUB

14th September, 2017

Bombay Stock Exchange Limited
Corporate Service Department
Floor 25, P J Towers,
Dalal Street,
Mumbai- 400001
SCRIP ID: "BSE-532845"

National Stock Exchange India Limited
Corporate Communication
Exchange Plaza,
Bandra- Kurla Complex,
Mumbai- 400051
NSE CODE: "TGBHOTELS"

Dear Sir/ Madam,

Sub: Outcome of Board Meeting held on Thursday, 14th September, 2017

Please find below outcome of the meeting of the Board of Directors of the Company held on today, the 14th September, 2017 at 4.00 p.m. at the registered office of the company.

Whereat the Board of Directors has approved the unaudited financial results of the company for the quarter ended on 30th June, 2017, duly reviewed by the Statutory Auditors and Audit Committee of the Company. The copy of Financial Results along with Limited Review Report thereon is enclosed herewith.

The meeting was concluded at 7:10 p.m.

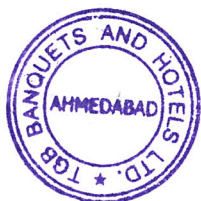
You are requested to update the records accordingly.

Thanking you,

Yours faithfully,

For, TGB Banquets and Hotels Limited

Priyanka K. Gola
(Company Secretary)



Encl: As above

TGB BANQUETS AND HOTELS LIMITED

Corporate Office : 301, Circle P, Prahaladnagar Garden Road, S. G. Road, Ahmedabad - 380051, Gujarat, Tel.:079 26937800
Registered Office : "The Grand Bhagwati", Plot No. 380, S.G. Road, Bodakdev, Ahmedabad - 380054 Gujarat, Tel.: 079 26841000
info@tgbhotels.com www.tgbhotels.com
CIN : L55100GJ1999PLC036830

BSE - 532845

NSE - TGBHOTELS

TGB BANQUETS AND HOTELS LIMITED

CIN:L55100GJ1999PLC036830

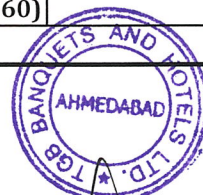
Registered Office : "The Grand Bhagwati", Plot No. 380, S.G. Road, Bodakdev, Ahmedabad - 380054

E-mail: cs@tgbhotels.com Website: www.tgbhotels.com Tel. 079-26841000 Fax. 079-26840915

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2017

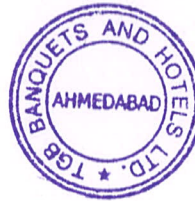
Sr. No.	Particulars	(₹ in Lakhs except EPS)	
		Standalone	
		Quarter Ended June 30, 2017 (Unaudited)	Quarter Ended June 30, 2016 (Unaudited)
1	Income		
a.	Revenue from Operations	2,644.01	2,836.18
b.	Other Income	60.43	57.86
	Total Income (Net)	2,704.44	2,894.04
2	Expenses		
a.	Cost of materials consumed	658.23	613.74
b.	Purchase of stock-in-trade	0.00	0.00
c.	Employees benefits expenses	523.97	447.94
d.	Depreciation and amortization expenses	241.76	410.00
e.	Finance Costs	157.51	428.21
f.	Other expenses	913.39	787.99
	Total Expenses	2494.86	2687.88
3	Profit/ (Loss) from operations before exceptional and extraordinary items (1-2)	209.58	206.16
4	Exceptional items	0.00	0.00
5	Profit/(Loss) from ordinary activities before extraordinary items and tax (3+4)	209.58	206.16
6	Extraordinary Item (net of tax expenses)	(1262.92)	0.00
7	Profit/(Loss) before tax (5-6)	(1,053.34)	206.16
8	Tax expenses		
	1. Current expenses	0.00	0.00
	2. Deferred tax	0.00	0.00
9	Net Profit/Loss for the period (7-8)	(1,053.34)	206.16
10	Other comprehensive income (OCI)		
	Items that will not be reclassified to profit or loss		
	Actuarial Gains and Losses	(0.20)	(0.01)
11	Total Comprehensive income for the period comprising of profit and other comprehensive income for the period	(1,053.54)	206.15
12	Paid up equity share capital (Face value ₹ 10/-)	2928.64	2,928.64
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00
14	Earning per share for continuing or discontinuing operations (of ₹ 10/ each) (not annualized)		
	Basic EPS	(3.60)	0.70
	Diluted EPS	(3.60)	0.70

See accompanying notes to the financial results



- 1 The above financial results were reviewed by the Audit Committee and were taken on record by the Board of Directors at its meeting held on 14th September, 2017 and Limited Review of the same has been carried out by the statutory auditor of the Company.
- 2 As the company does not fall under the reportable segment criteria as per the Ind AS- 108 on 'Segment Reporting.
- 3 The Company adopted Indian Accounting Standards ("IND AS") and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS financial reporting under Section 133 of the Companies Act, 2013.
- 4 The figures for the previous period have been regrouped, rearranged and reclassified wherever necessary to confirm the current years figures, and as per the Ind As schedule III to the Companies Act, 2013.
- 5 The extra-ordinary items in the results includes loss of Rs. 1262.92 lakhs incurred on account of sale of hotel property at Surat during the quarter ended 30th June, 2017

For, TGB Banquets and Hotels Limited



Hemant G. Somani
Whole- time Director
(DIN: 00515853)

Place : Ahmedabad

Date: 14.09.2017



O. P. Bhandari & Co.
Chartered Accountants

30, Omkar House, C. G. Road, Navrangpura, Ahmedabad - 380009
Ph (o): 079-26462539, Mo.: 9825014208, Fax: 079-26563388, e-mail: opbhandarica@gmail.com

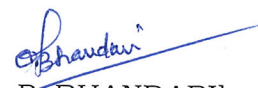
INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO,
THE BOARD OF DIRECTORS,
TGB BANQUETS AND HOTELS LIMITED
(Formally known as Bhagwati Banquets and Hotels Limited)

1. We have reviewed the accompanying statement of unaudited financial results of TGB BANQUETS AND HOTELS LIMITED ('the Company') for the quarter ended 30th June, 2017 being submitted pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05th July, 2016. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 - Interim Financial Reporting ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards specified Section under 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in the terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05th July, 2016, including manner in which it is to be disclosed, or that it contains any material misstatement.

For, **O. P. BHANDARI & CO.**
Chartered Accountants
FRN. 112633W




[O. P. BHANDARI]
Partner
M.No.34409

Place : Ahmedabad
Date : 14/09/2017