



OPTO CIRCUITS (INDIA) LIMITED. (UNIT II) 100% EOU

Date: 17th August 2021

The Manager,
Department of Corporate Services,
BSE Limited.,
PJ Towers, Dalal Street,
Mumbai – 400 001
Scrip Code: 532391
corp.relations@bseindia.com

The Manager,
National Stock Exchange of India,
Exchange Plaza,
BandraKurla Complex, Bandra (E),
Mumbai – 400 051
Scrip Code: OPTOCIRCU
takeover@nse.co.in

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on Tuesday, 17th August 2021 – Regulation 30(6) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

We would like to inform you that the Board of Directors of its meeting held on this day, inter-alia, approved the following:

1. The Un-audited Financial Results (Standalone) for the quarter and year ended 31st March 2021.
2. Acceptance of Resignation of Mr. Bangalore Narayanaswamy Govinda Prasad as Independent Director of the Company.
3. Acceptance of Resignation of Ms. Gayathri Muttur Nagaraj as Independent Director of the Company.

We enclose herewith the Un-audited Financial Results of the Company in the prescribed format.

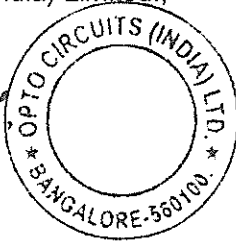
The Board meeting was started at 14:00 and it concluded at 14:45.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,
For Opto Circuits (India) Limited.,

Somadas G C
Managing Director



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/PERIOD ENDED 31st March 2021.

STANDALONE

Sl. No.	PARTICULARS	Quarter Ended			Year Ended		Rs.in Lacs except Shares & EPS
		31-Mar-2021 (Un-Audited)	31-Dec-2020 (UnAudited)	31-Mar-2020 (Audited)	31-Mar-2021 (Un-Audited)	31-Mar-2020 (Audited)	
1. (a.)	Income from operations	9.40	12.06	840.31	837.81	6,261.42	
2. (b.)	Other Income	2.17	0.19	70.20	28.50	293.95	
3.	Total Income (1+2)	11.57	12.25	910.51	866.31	6,555.37	
4.	Expenses						
(a.)	Cost of materials consumed	9.67	6.05	492.07	438.70	2,725.69	
(b.)	Purchases of stock-in-trade	-	-	-	-	-	
(c.)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	
(d.)	Employee benefits expense	150.61	127.53	291.62	595.32	904.35	
(e.)	Finance Cost	0.23	0.27	17.04	2.64	84.94	
(f.)	Depreciation and amortisation expense	-	33.09	35.37	100.73	326.14	
(g.)	Other expenses	51.21	12.60	239.97	178.92	950.32	
	Total Expenses	211.71	179.54	1,076.06	1,316.31	4,991.43	
5.	Profit / (Loss) before Exceptional Items and tax (3-4)	200.14	(167.29)	(165.55)	(449.99)	1,563.94	
6.	Exceptional Items	-	-	35,067.01	(175.51)	1,20,716.27	
7.	Profit / (Loss) before tax (5-6)	(200.14)	(167.29)	(35,232.57)	(274.49)	(1,19,152.33)	
8.	Tax Expenses	-	-	-	-	-	
9.	Profit / (Loss) after tax for the period from continuing operations (7-8)	(200.14)	(167.29)	(35,232.57)	(274.49)	(1,19,152.33)	
10.	Other comprehensive income	-	-	-	-	-	
11.	Total comprehensive income for the period (comprising profit(Loss) and other comprehensive income for the period) (9 + 10)	(200.14)	(167.29)	(35,232.57)	(274.49)	(1,19,152.33)	
12.	Paid up Equity Share Capital (Face value of each share is Rs.10)	30,062.57	30,062.57	30,062.57	30,062.57	30,062.57	
13.	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year	-	-	-	(26,434.78)	(26,160.30)	
14.	Earnings Per Share (EPS) - Rs. per share						
	- Basic	(0.07)	(0.06)	(11.72)	(0.09)	(39.63)	
	- Diluted	(0.07)	(0.06)	(11.72)	(0.09)	(39.63)	
15.	Public Shareholding						
	- No. of shares.	24,49,52,427	24,49,52,427	24,20,70,530	24,49,52,427	24,20,70,530	
	- Percentage of share holding	81.48%	81.48%	80.52	81.48%	80.52	
16.	Promoter and Promoter Group Share Holding						
a.	Pledged/Encumbered						
	- No. of shares.	NIL	NIL	NIL	NIL	NIL	
	-Percentage of Shares (as a Percentage of the total share holding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	
	-Percentage of Shares (as a Percentage of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	
b.	Non-Encumbered						
	- No. of shares.	5,56,73,317	5,56,73,317	5,85,55,214	5,56,73,317	5,85,55,214	
	-Percentage of Shares (as a Percentage of the total share holding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	
	-Percentage of Shares (as a Percentage of the total share capital of the company)	18.52%	18.52%	19.48%	18.52%	19.48%	

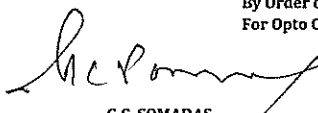
* EPS for the previous quarter and corresponding period has been restated.

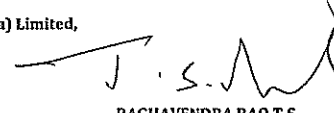
Investors Complaints

Particulars	
Pending at the beginning of the quarter	0
Received during the quarter	0
Total	0
Disposed of during the quarter	0
Remaining unresolved at the end of the quarter	0

1	The above Standalone Unaudited Financial Results have been approved by the Board of Directors in the meeting held on 17/08/2021
2	The Statutory Auditors have not conducted the Review of the Standalone Unaudited financial results.
3	The Company has only one Business Segment i.e. Healthcare.
4	Figures of the previous quarter/Year have been regrouped/reclassified wherever necessary, to make it comparable.
5	Income and Expenditure of discontinued SEZ operations is not recognized for the quarter.
6	The company's bank account could not be operational due to statutory embargo for the entire year from May 2020. Arising out of lockdown due to Covid-19, the company's operations were impacted to a great extent and had to be suspended for major part. Certain critical activities are, however being carried out, since production operations is not carried on for the entire quarter ending 31st March 2021 and Depreciation charges is not provided for.
7	In the light of severe ramifications caused by Covid-19 in Europe and USA, the company has to forego multiple business opportunities
8	Pursuant to Compromise / one time settlement agreement executed with the Banks, Hon'ble National Company Law Tribunal (NCLT), Bengaluru has terminated the CIRP proceedings. However due to operational inconvenience, the company is yet to meet the obligations/Payments as per the settlement terms with all the lenders.
9	Subsidiary company Opto Infrastructure is subject to corporate insolvency proceedings initiated by Hon'ble NCLT Bangalore bench on a petition filed by The Bank of Nova Scotia. Insolvency resolution professional has not furnished the accounts for consolidation purpose. Hence Impairment on this Investment is not ascertainable and not disclosed.
10	The Accounts of the subsidiary companies is not adopted/Approved by the respective board of Directors and hence consolidated accounts are not being furnished for the quarter.
11	M/s BV Swami & Co has not accepted the re-appointment and also expressed their inability to conduct the audit, due to the statutory guideline of disqualification of auditing, in case of non payment of audit fees.

Place: Bangalore
Date : 17.08.2021

By Order of the Board,
For Opto Circuits (India) Limited,

G.C. SOMADAS
MANAGING DIRECTOR


RAGHAVENDRA RAO T.S
DIRECTOR

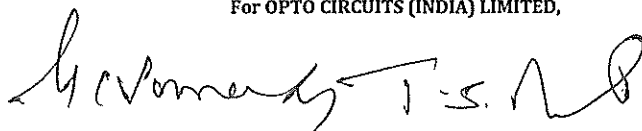
OPTO CIRCUITS (INDIA) LIMITED.
Standalone
Rs in Lakhs

Statement of Assets and Liabilities	Rs in Lakhs	
	As at 31.03.2021	As at 31.03.2020
	Un-Audited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	1101.52	1,221.73
Capital work-in-progress	-	-
Investment Property	-	-
Goodwill	-	-
Other Intangible Assets	-	-
Intangible assets under development	-	-
Financial assets		
Investments	20235.59	20,235.59
Trade Receivables	-	-
Loans	33007.19	33,073.67
Other financial assets	1185.00	1,155.13
Deferred tax assets (net)	5.95	5.95
Other non-current assets	-	-
Total Non - current assets	55,535.24	55,692.07
Current assets		
Inventories	1381.85	1,722.85
Financial assets		
Investments	-	-
Trade receivables	411.36	2,377.89
Cash and cash equivalents	38.06	30.75
Other Bank Balances	-	-
Loans	-	-
Other financial assets	-	-
Current Tax Assets	4307.88	4,307.70
Other current assets	315.66	259.99
Total current assets	6,454.80	8,699.17
Total Assets	61,990.05	64,391.24
EQUITY AND LIABILITIES		
Equity		
Equity share capital	30062.57	30,062.57
Other equity	(26,434.78)	(26,160.30)
Total equity	3,627.80	3,902.28
LIABILITIES		
Non-current liabilities		
Financial liabilities		
Borrowings	3305.44	3,061.10
Trade Payables		
(a) Dues of micro enterprises and small enterprises		-
(b) Dues of creditors other than. micro enterprises and small enterprises		-
Other financial liabilities		-
Provisions		-
Deferred tax liabilities (net)		-
Other non-current liabilities		-
Total non - current liabilities	3,305.44	3,061.10
Current liabilities		
Financial liabilities		
Borrowings	44461.96	45,827.45
Trade payables		
(a) Dues of micro enterprises and small enterprises		-
(b) Dues of creditors other than. micro enterprises and small enterprises	5036.50	5,445.55
Other financial liabilities	1568.32	1,739.95
Other current liabilities	3937.22	3,868.26
Provisions	52.80	546.64
Income tax liabilities (net)		
Total current liabilities	55,056.81	57,427.86
Total equity and liabilities	61,990.05	64,391.23

Notes

- Figures have been regrouped/reclassified wherever necessary, to make it comparable.
- The Standalone Un-Audited Financial results of the company for the said quarter/Period is available on the company's website www.optoindia.com and also on BSE and NSE websites.

By Order of the Board,
For OPTO CIRCUITS (INDIA) LIMITED,



Place : Bangalore
Date : 17.08.2021

G.C.Somadas
Managing Director

Raghavendra Rao T.S.
Director

OPTO CIRCUITS (INDIA) LIMITED
STANDALONE STATEMENT OF CASH FLOW AS ON 31st MARCH 2021

	Particulars	Year Ended	Year Ended
		March 31, 2021	March 31, 2020
I	Cash flow from operating activities		
	Profit for the period	(274.48)	(1,19,152.33)
	Adjustments for non operating items		
	Amortisation and other non cash items	-	(16.46)
	Depreciation	100.73	326.14
	Impairment of Intangible asset	-	15,710.43
	Finance Cost	2.64	84.94
	Transfer to Reserve	-	-
	Impairment of Tangible Assets	-	4,549.27
	Impairment on Investments	-	24,468.50
	Profit / (Loss) Sale of Fixed Assets	(175.51)	
	Other adjustments		
	Net gain on disposal of property, plant & equipment		
	Interest Income		
	Operating profit before working capital changes	(346.63)	(74,029.51)
	Net change in		
	(Increase)/Decrease in inventories	341.00	895.11
	(Increase)/Decrease in Trade Receivables	1,966.53	22,311.86
	(Increase)/Decrease in loans & advances		-
	(Increase)/Decrease in current assets	(55.85)	(314.23)
	Increase/(Decrease) in Trade Payables	(409.05)	(821.45)
	Increase/(Decrease) in current liabilities	(102.67)	(105.85)
	Increase/(Decrease) in current Borrowings	(1,365.49)	
	Increase/(Decrease) in Provisions	(493.84)	
	Cash generated from operations	(466.00)	(52,064.08)
	Taxes paid (net of refunds)		
	Net cash generated from operating activities	(466.00)	(52,064.08)
II	Cash flows from investing activities		
	Payment for purchase of property, plant and equipment		(2.63)
	Proceeds from Sale of Fixed Assets	195.00	-
	(Increase)/Decrease in Non current assets	36.61	1,898.81
	Payment towards Capital Work in Progress		-
	Net cash used from investing activities	231.61	1,896.18
III	Cash flows from financing activities		
	Proceeds/(Repayment) Loans and Advances	244.33	50,162.58
	Interest paid	(2.64)	(84.94)
	Net cash used from financing activities	241.70	50,077.63
	Net cash & cash equivalents	7.32	(90.27)
	Net cash & cash equivalents at the beginning of the year	30.75	121.02
	Net cash & cash equivalents at the end of the year	38.06	30.75

By Order of the Board,
For Opto Circuits (India) Limited



G.C. Somadas
Managing Director

Raghavendra Rao T.S
Director

Place : Bangalore
Date : 17.08.2021