



THE GRAND BHAGWATI

HOTELS • BANQUETS • CONVENTIONS • CLUB

12th May, 2017

To,
National Stock Exchange of India Limited
Corporate Communication
Exchange Plaza,
Bandra- Kurla Complex,
Bandra (East), Mumbai- 400054

Bombay Stock Exchange Limited
Corporate Service Department
Floor 25, P J Towers
Dalal Street
Mumbai- 400001

SCRIP ID: NSE- TGBHOTELS

SCRIP ID :BSE- 532845

Sub: Intimation under regulation 30(4) of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

With reference to above subject, we have to inform that company has been able to conclude the deal of sale of its Surat property named TGB Hotels for Rs. 160Cr. (Rupees One Hundred Sixty Crores only) + all expenses towards registration, stamp duty, legal fees and others, will be borne by the buyer. The proceeds have been utilized to repay the bank loans of the company. The Company has become debt free on account of the said repayment.

The company will continue to run the said property on lease rent basis under the brand TGB Surat.

In this regard, approval of shareholders was obtained u/s. 180(1)(a) of the Companies Act, 2013 on 18th June, 2015 for such sell of part of the undertaking.

You are requested to update records accordingly.

Thanking You,

For, TGB Banquets and Hotels limited

(Director)

TGB BANQUETS AND HOTELS LIMITED

(Formerly known as BHAGWATI BANQUETS AND HOTELS LIMITED)

Corporate Office: 301, Circle P, Prahaladnagar Garden Road, S. G. Road, Ahmedabad - 380051, Gujarat, Tel.: 079 26937800

Registered Office: "The Grand Bhagwati", Plot No. 380, S. G. Road, Bodakdev, Ahmedabad - 380054 Gujarat, Tel.: 079 26841000

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CIN: L55100GJ1999PLC036830