एनटीपीसी लिमिटेड
(भारत सरकार का उद्यम)
NTPC Limited
(A Govt. of India Enterprise)

केन्द्रीय कार्यालय/ Corporate Centre

Dated: April 26, 2017

Manager Listing Department National Stock Exchange of India Ltd. Exchange Plaza Bandra Kurla Complex, Bandra(E) Mumbai-400 051 Fax No: 022-26598237/ 26598238 / 66418125/ 66418126 Email: cmlist@nse.co.in	General Manager Department of Corporate Services BSE Limited Floor 25, Phiroze Jeejeebhoy Towers Dalai Street Mumbai-400 001 Fax No: 022-22721072/22722037/ 22722039 / 227220411/ 22122161 /22723577 Email: corp.relations@bseindia.com

Subject: Issue of INR denominated INR 20,000,000,000 7.25 % Notes due 2022 payable in U.S. Dollars ("Notes") issued pursuant to U.S.$ 4,000,000,000 medium term note programme by NTPC Limited (the "Issuer")

Dear Sir,

In accordance with corporate disclosures required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Issuer has launched an issue of INR 20,000,000,000 notes due 2022 priced on April 25, 2017. The Notes carry a coupon of 7.25% per annum payable annually. The Notes will mature on 3rd May 2022 and all INR principal and interest payments will be made in U.S. Dollars. The Notes are expected to be settled by 3rd May, 2017.

The Notes represent direct, unconditional and unsecured obligations of the Issuer and will rank *pari passu* among themselves and all other unsecured obligations of the Issuer. The Notes will be listed on the Singapore and the London stock exchanges.

The net proceeds from each issue of Notes will be applied by the Issuer to finance capital expenditure of ongoing and/or new power projects and renovation and modernisation of power stations of the Issuer in accordance with applicable law, and will not be used for projects outside India.

This is for the information of your members and all concerned and in compliance with the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours faithfully,

For NTPC LIMITED

(Sangeeta Bhatia)
General Manager (Finance)

Note:

The Notes will not be offered or sold, and have not been offered or sold in India by means of any document or any other offering document or material relating to the bonds, directly or indirectly, to any person or to the public in India which would constitute an advertisement, invitation, offer, sale or solicitation of an offer to subscribe for or purchase any securities in violation of applicable Indian laws.

*This information relates to an offering of the Notes offered and sold pursuant to Regulation S under the United States Securities Act of 1933, as amended (the "**Securities Act**"). This information is not an offer of securities for sale in the United States. The Notes referred to herein have not been and will not be registered under the Securities Act or the laws of any state of the United States or elsewhere and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of the Securities Act and applicable state securities laws of the United States. There is no intention to register any portion of any offering in the United States or to conduct a public offering of securities in the United States or in any other jurisdiction. Nothing in this communication shall constitute an offer to sell or the solicitation of an offer to buy securities in any jurisdiction in which such offer or sale would be unlawful. No money, securities or other consideration is being solicited by this announcement or the information contained herein and, if sent in response to this announcement or the information contained herein, will not be accepted.*