AN ISO 9001 & A WHO GMP CERTIFIED COMPANY

Ortin LABORATORIES LTD

Date: 13.11.2018

To,

1. BSE Limited, P.J. Towers, Dalal Street, Mumbai - 400001	2. National Stock Exchange of India Limited Bandra-Kurla Complex, Bandra (East) Mumbai 400051

Sub: Outcome of Board meeting held on 13.11.2018

Ref: BSE Scrip Code 539287, NSE - ORTINLABSS

With reference to the subject cited, this is to inform the Exchange that at the meeting of the Board of Directors of Ortin Laboratories Limited held on Tuesday, 13.11.2018 at 5:00 p.m. at the registered office of the company at D. No: 3-4-512/35 (43/4RT), Opp: Barkatpura Park, Barkatpura, Hyderabad-500027, Telangana, the un-audited financial results for the quarter ended 30.09.2018 along with Limited Review Report was considered and approved:

The meeting concluded at 8:30 p.m.

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,

For Ortin Laboratories Limited

S. Murali Krishna Murthy
Managing Director
DIN: 00540632

ORTIN LABORATORIES LIMITED

D. No: 3-4-512/35 (43/4RT), Opp: Barkatpura Park, Barkatpura, Hyderabad - 500027

Statement of Assets and Liablities

(Rs.in Lakhs)

Particulars	30.09.2018 (Unaudited)	31.03.2018 (Audited)
ASSETS		
Non-current assets		
Property plant and Equipment	2075.86	2003.40
Capital Work Inprogress	56.98	40.21
Financial assets		
Investments	7.57	7.84
Other financial assets	75.80	67.47
Other non current assets	0.00	11.91
	2216.21	**2130.83**
Current assets		
Inventories	3756.96	2401.93
Financial assets		
Trade receivables	3964.82	2184.90
Cash and cash equivalent	181.59	169.22
Other financial assets	33.83	31.81
Other current assets	346.07	422.15
	8283.27	**5210.00**
TOTAL	**10499.48**	**7340.83**
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	1694.04	1694.04
Other Equity	682.31	713.76
	2376.35	**2407.80**
Liabilities		
Non-current liabilities		
Financial Liablities		
Borrowings	217.09	148.26
Other Financial Liablities	320.21	369.12
Deferred tax liabilities (net)	301.35	252.92
Long Term Provisions	25.32	25.99
	863.97	**796.30**

ORTIN LABORATORIES LIMITED HYD

Current liabilities		
Financial Liabilities		
Borrowings	1466.60	1465.95
Trade payables	4885.41	1658.23
Other financial liabilities	767.90	942.42
Provisions	45.71	13.24
Other current liabilities	93.54	56.89
	7259.16	**4136.74**
TOTAL	**10499.48**	**7340.83**
	-	(0.00)

By and on behalf of the Board
for ORTIN LABORATORIES LIMITED

S.Murali Krishna Murthy
Managing Director
DIN: 000540632

Place : Hyderabad
Date : 13-11-2018

ORTIN LABORATORIES LIMITED HYD

ORTIN LABORATORIES LIMITED

CIN: L24110TG1986PLC006885

D. No: 3-4-512/35 (43/4RT), Opp: Barkatpura Park, Barkatpura, Hyderabad - 500027

Unaudited financial results for the Quarter ended 30.09.2018

Particulars	Quarter ended			Half Year ended		Year ended March 31,2018
	30-09-2018	30-06-2018	30-09-2017	30-09-2018	30-09-2017	
	Un Audited	**Un Audited**	**Un Audited**	**Un Audited**	**Un Audited**	**Audited**
Revenue from operations :	4,362.05	3,326.44	1,023.02	7,688.49	2,247.73	8,062.19
Total Revenue from operations	**4,362.05**	**3,326.44**	**1,023.02**	**7,688.49**	**2,247.73**	**8,062.19**
Other income	0.16	4.74	0.47	4.92	35.22	45.33
Total Income	**4,362.21**	**3,331.18**	**1,023.49**	**7,693.41**	**2,282.95**	**8,107.52**
Expenses :						
Cost of materials consumed	3,712.11	2,586.23	566.82	6,298.34	1,248.58	5,629.58
Changes in inventories	(155.48)	25.73	(20.41)	(129.75)	(55.66)	129.57
Employee benefits expense	100.19	88.59	83.23	188.78	163.33	332.28
Finance costs	77.69	67.16	67.23	144.85	155.46	348.66
Depreciation and amortization expense	41.92	41.92	42.10	83.84	84.02	168.55
Other expenses	571.39	492.30	264.96	1,063.69	627.26	1,430.85
Total Expenses	**4,347.82**	**3,301.93**	**1,003.94**	**7,649.75**	**2,223.00**	**8,039.48**
Profit before tax	**14.39**	**29.25**	**19.55**	**43.66**	**59.95**	**68.04**
Tax expense						
(1) Current tax	11.79	14.88	2.37	26.67	31.39	53.06
(2) Deferred tax	107.04	(58.61)	-	48.43	-	(52.95)
(3) Prior Year tax	0.01	-	-	0.01	-	-
Net Profit for the Period	**(104.45)**	**72.98**	**17.19**	**(31.45)**	**28.57**	**67.92**
Other comprehensive income (OCI)						
(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Tax on items that will not be reclassified to profit or loss	-	-	-	-	-	-
(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Incomw Tax relating to itemsthat will be reclassified to	-	-	-	-	-	-
Total Other Comprehensive income	-	-	-	-	-	-
Total Comprehensive income	**(104.45)**	**72.98**	**17.19**	**(31.45)**	**28.57**	**67.92**
Earnings per equity share (Face value of Rs.10/- each)						
(1) Basic	0.00	0.43	0.11	0.00	0.17	0.40
(2) Diluted	0.00	0.43	0.11	0.00	0.17	0.40

Notes:

1 The company adopted Indian Accounting Standards (IND AS) from 1st April, 2017 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.

ORTIN LABORATORIES LIMITED HYD

2 The above Financial results as recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on 13-11-2018

3 The Financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015.

4 The entire operations of the Company relate to only one segment. Hence, segmental reporting as per IND AS-108 is not made.

For ORTIN LABORATORIES LIMITED

S.Murali Krishna Murthy
DIN: 000540632

Place : Hyderabad
Date : 13-11-2018

ORTIN LABORATORIES LIMITED
HYD

SATHULURI & CO.
CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

To
M/s. ORTIN LABORATORIES LIMITED
Hyderabad

We have reviewed the accompanying statement of Un-audited financial result of **M/s. ORTIN LABORATORIES LIMITED** for the quarter ended **30th September, 2018**. This statement is the responsibility of the Company's Management and has been approved by Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable Accounting Standards and other Recognized Accounting Practices and Policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015 including the manner in which it is to be disclosed, or that it contains any material misstatements.

For Sathuluri & Co
Chartered Accountants
Firm Regn. No.006383S

SATHULURI & CO HYDERABAD Chartered Accountants

(S.S. Prakash)
Proprietor
Membership No.202710

Place: Hyderabad
Date: 13-11-18