

To
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

To
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code : 533271

Scrip Symbol : ASHOKA

March 20, 2018

Subject: Lowest bidder for MoRT&H Project

Ashoka Buildcon Limited ("**the Company**") informs that the Company had submitted its bid to the Ministry of Road Transport & Highway (MoRT&H) through Public Works Department, National Highway (P.W.D), Maharashtra for the following Projects :

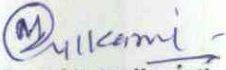
1. Up-gradation of **Jalgaon – Bhadgaon** (section I) of NH 753J from Chainage 4+000 Km to 56+200 Km to Two lane with paved shoulders in the State of Maharashtra on EPC mode
2. Up-gradation of **Bhadgaon – Chalisgaon** (section II) of NH 753J [Jalgaon – Bhadgaon – Chalisgaon – Nandgaon - Manmad (46.800 Km)] in the state of Maharashtra on EPC mode.

The Company emerged as "the Lowest Bidder" at the Financial Bid opening meeting held on March 20, 2018.

The aggregate Cost quoted by the Company for above 2 Projects is Rs.447.51 Crore.

This is for your kind information.

Yours faithfully,
For ASHOKA BUILDCON LIMITED


(Manoj A Kulkarni)
Company Secretary
ICSI M. No.: FCS 7377

