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Dated: 16<sup>th</sup> Sep 2019

To,  
The Legal & Compliance Division,  
National Stock Exchange,  
Exchange Plaza, B.K.C.  
Bandra (E)  
Mumbai - 4000051

**Reporting under Substantial Acquisition of Shares and Take over Regulations, 2011 of Securities & Exchange Board of India ("SEBI")**

Dear Sir,

We on behalf of and as authorized representatives of our below mentioned client wish to make the necessary disclosures as required under the **Substantial Acquisition of Shares and Take over Regulations, 2011 of Securities & Exchange Board of India ("SEBI")**

Please find below the relevant details in this regard for your ready reference. In this connection, we have also enclosed herewith the necessary disclosure forms.

|                                              |                                                                                                                                   |
|----------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------|
| Name of the acquirer & PAC with the acquirer | ACACIA BANYAN PARTNERS, ACACIA PARTNERS LP, ACACIA II PARTNERS LP, ACACIA INSTITUTIONAL PARTNERS LP & ACACIA CONSERVATION FUND LP |
| SEBI Registration No.                        | IN-MU-FP-0235-14, IN-US-FP-0229-14, IN-US-FP-0230-14, IN-US-FP-0231-14 & IN-US-FP-0232-14                                         |
| Scrip                                        | 3M INDIA LTD                                                                                                                      |
| Total Holdings (No. of Shares)               | 685,045                                                                                                                           |
| Paid Up Equity Capital (No. of Shares)       | 11,265,070                                                                                                                        |
| % Fluctuation                                | 2.13(Last reporting done at 8.21%)                                                                                                |
| Current % Holding                            | 6.08%                                                                                                                             |

In view of the aforesaid, you are requested to take this on records and do the needful. For any further queries in this regard, please contact us on 91-22-6175 6960/6970.

Thanking You,

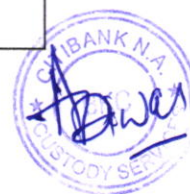
Truly Yours,  
By Constituted Attorney

Anand Diwan

Enclosures: As above.



| ANNEXURE – 2                                                                                                                                                                               |                                                                                                                                   |                                                            |                                                            |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------|------------------------------------------------------------|
| Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011                                                                  |                                                                                                                                   |                                                            |                                                            |
| Name of the Target Company (TC)                                                                                                                                                            | 3M INDIA LTD                                                                                                                      |                                                            |                                                            |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                                              | ACACIA BANYAN PARTNERS, ACACIA PARTNERS LP, ACACIA II PARTNERS LP, ACACIA INSTITUTIONAL PARTNERS LP & ACACIA CONSERVATION FUND LP |                                                            |                                                            |
| Whether the acquirer belongs to Promoter/Promoter group                                                                                                                                    | NO                                                                                                                                |                                                            |                                                            |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                                         | NSE & BSE                                                                                                                         |                                                            |                                                            |
| Details of the acquisition / disposal as follows                                                                                                                                           | Number                                                                                                                            | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
|                                                                                                                                                                                            |                                                                                                                                   |                                                            |                                                            |
| <b>Before the acquisition under consideration, holding of :</b>                                                                                                                            |                                                                                                                                   |                                                            |                                                            |
| a) Shares carrying voting rights                                                                                                                                                           | 706,045                                                                                                                           |                                                            | 6.27%                                                      |
| b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)                                                                                                      |                                                                                                                                   |                                                            |                                                            |
| c) Voting rights (VR) otherwise than by shares                                                                                                                                             |                                                                                                                                   |                                                            |                                                            |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)                  |                                                                                                                                   |                                                            |                                                            |
| <b>e) Total (a+b+c+d)</b>                                                                                                                                                                  | <b>706,045</b>                                                                                                                    |                                                            | <b>6.27%</b>                                               |
| <b>Details of acquisition/sale</b>                                                                                                                                                         |                                                                                                                                   |                                                            |                                                            |
| f) Shares carrying voting rights acquired/sold                                                                                                                                             | 21,000                                                                                                                            |                                                            | 0.19%                                                      |
| g) VRs acquired /sold otherwise than by shares                                                                                                                                             |                                                                                                                                   |                                                            |                                                            |
| h) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold     |                                                                                                                                   |                                                            |                                                            |
| i) Shares encumbered / invoked/released by the acquirer                                                                                                                                    |                                                                                                                                   |                                                            |                                                            |
| <b>j) Total (a+b+c+/-d)</b>                                                                                                                                                                | <b>21,000</b>                                                                                                                     |                                                            | <b>0.19%</b>                                               |
| <b>After the acquisition/sale, holding of:</b>                                                                                                                                             |                                                                                                                                   |                                                            |                                                            |
| e) Shares carrying voting rights                                                                                                                                                           | 685,045                                                                                                                           |                                                            | 6.08%                                                      |
| f) Shares encumbered with the acquirer                                                                                                                                                     |                                                                                                                                   |                                                            |                                                            |
| g) VRs otherwise than by shares                                                                                                                                                            |                                                                                                                                   |                                                            |                                                            |
| h) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition |                                                                                                                                   |                                                            |                                                            |
| <b>i) Total (a+b+c+d)</b>                                                                                                                                                                  | <b>685,045</b>                                                                                                                    |                                                            | <b>6.08%</b>                                               |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).                                                 | SECONDARY MARKET SALE                                                                                                             |                                                            |                                                            |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares,                                                                                         | 12-Sep-2019                                                                                                                       |                                                            |                                                            |
| Equity share capital / total voting capital of the TC before the said acquisition / sale                                                                                                   | 11,265,070                                                                                                                        | SHS                                                        |                                                            |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale                                                                                                     | 11,265,070                                                                                                                        | SHS                                                        |                                                            |



|                                                                                                                                                                                        |            |     |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|-----|
| Total diluted share/voting capital of the TC after the said acquisition                                                                                                                | 11,265,070 | SHS |
| (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.                       |            |     |
| (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC. |            |     |
| Signature of the acquirer / seller / Authorised Signatory                                                                                                                              |            |     |
| Place: MUMBAI                                                                                                                                                                          |            |     |
| Date: 16-Sep-2019                                                                                                                                                                      |            |     |

