



Mindteck (India) Limited
(CIN: L30007KA1991PLC039702)
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#664, 23/24, Hosur Road, Bommanahalli
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Fax: +91 80 4112 5813
www.mindteck.com

Ref: MT/SSA/2018-19/15

Scrip Code: 517344

August 16, 2018

Symbol: "Mindteck"

To, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001	To, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051
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Dear Sir/Madam,

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the above-mentioned subject, Mindteck would like to send a press release on–
“**MINDTECK REPORTS FINANCIAL RESULTS FOR Q1 2018-19**” today.

The copy of the press release is attached for the same.

Please take the above intimation on record and kindly acknowledge.

Thanking you,

Yours Truly,

For Mindteck (India) Limited

Shivarama
Adiga S.

Digitally signed by Shivarama Adiga S.
DN: cn=Shivarama Adiga S., o=Mindteck
(India) Limited, ou=Legal and Secretarial,
email=shivarama.adiga@mindteck.com,
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Date: 2018.08.16 12:35:57 +05'30'

Shivarama Adiga S.
VP, Legal and Company Secretary



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FOR IMMEDIATE RELEASE

MINDTECK REPORTS FINANCIAL RESULTS FOR Q1 2018-19

Bengaluru, India – August 16, 2018: Mindteck (India) Limited (BSE: 517344 and NSE: MINDTECK), a global technology company, today reported its unaudited financial results for the first quarter ended June 30, 2018.

The company's consolidated revenue for the quarter stood at Rs. 74.5 crore as against Rs. 71.9 crore for the previous quarter ended March 31, 2018. Net profit for the quarter stood at Rs. 0.4 crore as against a loss of Rs. 7.9 crore for the previous quarter.

Yusuf Lanewala, Non-Executive Chairman, noted: "We continued our commitment to the Smart City space during the quarter by securing our first project in support of the Indian government's initiatives to bring 21st century technology to the country's education system. This important partnership with the Navi Mumbai Municipal Corporation will enable Mindteck to digitally transform the municipalities' secondary school and higher education frameworks. Separately, Mindteck was pleased to secure a significant street light controller project for a leading technology company that specializes in the design and manufacturing of high-quality connectivity and sensor products for harsh environments."

Sanjeev Kathpalia, Managing Director and Chief Executive Officer, commented: "This quarter, we meaningfully expanded our expertise in new technologies and reinforced our competitive capabilities in existing ones. As the Fourth Industrial Revolution continues to pose challenges and opportunities for enterprises around the globe, Mindteck successfully completed a range of Factory 4.0 Proof of Concept solutions. Additionally, the company benefited from regional strength in Southeast Asia, where we acquired a prestigious client which delivers advanced technologies to some of the world's largest public and private organizations."

Other business highlights for the quarter included:

- Won a significant product development project from one of the premier global biopharmaceutical companies; expanded existing business with a UK-based medical device client; and established a new customer relationship with a European medical technology company
- Acquired new high-profile clients in the US in the financial services, automotive manufacturing, technology, and life sciences sectors
- Expanded our customer footprint in the APAC region by securing engagements from a global industrial and automation company, a car audio manufacturer, a utilities company, a life sciences company and a leading multinational telecommunications provider

About Mindteck

Mindteck, a global technology company established in 1991, provides Product Engineering solutions and Information Technology services to top-tier Fortune 1000 companies, start-ups, leading universities, and government entities. The company is among a select group of global companies appraised at Maturity Level 5, Version 1.3 of the CMMI Institute's Capability Maturity Model Integration (CMMI). Mindteck's depth of knowledge and niche expertise in embedded systems and enterprise applications is complemented by dedicated Centers of Excellence in wireless design and storage testing. *Office Locations:* India, Singapore, Malaysia, Philippines, Netherlands, Germany, Bahrain, Turkey, UK, US, and Canada. *Development Centers:* Singapore and India (Kolkata and Bengaluru). Mindteck is listed on both the Bombay Stock Exchange and the National Stock Exchange. *Founding Member:* 'The Atlas of Economic Complexity' (www.atlas.cid.harvard.edu) for the Center for International Development (CID) at Harvard University. www.mindteck.com

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