

To
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

To
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code : 533271

Scrip Symbol : ASHOKA

March 06, 2018

Subject: Lowest bidder for NHAI Project

Ashoka Buildcon Limited ("**the Company**") informs that the Company's subsidiary viz. **Ashoka Concessions Limited ("ACL")** had submitted its bid to National Highways Authority of India ("**NHAI**") for the following Projects in the State of Karnataka under NHDP Phase-IV on **Hybrid Annuity Mode ("Project")**.

- Four laning of Tumkur – Shivamogga section from Km 12+310 (Design km 12+300) to Km 66+540 (Design Km 65+195) from Mallasandra to Karadi Village of NH-206 on Hybrid Annuity Mode under NHDP Phase-IV in the state of Karnataka;
- Four laning of Tumkur-Shivamogga section from km 65.195 (Karadi) to km 121.900 (Banawara) of NH-206 on Hybrid Annuity Mode under NHDP Phase – IV, in the State of Karnataka; and
- 4 Laning of Belgaum – Khanapur Section Km 0+000 – Km 30+800 (design chainage km 0+000 – Km 30+000) of NH-4A in the State of Karnataka on Hybrid Annuity Mode

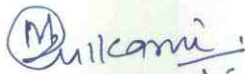
ACL emerged as "the Lowest Bidder" at the Financial Bid opening meeting held on March 6, 2018 at New Delhi.

The aggregate quoted Bid Project Cost for above 3 Projects is Rs.2991.70 Crore.

This is for your kind information.

Yours faithfully,

For ASHOKA BUILDCON LIMITED



(Manoj A Kulkarni)

Company Secretary

ICSI M. No.: FCS 7377

