

CC/S&B/SD/547
21.06.2018

BSE Limited
The Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400001

The National Stock Exchange of India
The Listing Department,
Exchange Plaza,
Bandra Kurla Complex,
Mumbai- 400051

Dear Sir/Madam,

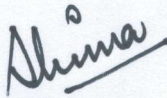
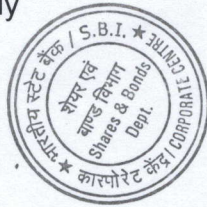
Sub: Clarification on news item.

We refer to e-mail dated 21.06.2018 on the captioned subject. In this connection, we advise that Government of India vide its letter no. F.No/4/6/2018-BO.I dated 20.06.2018 has appointed Shri. B. Sriram, MD, State Bank of India additionally as MD & CEO, IDBI Bank Limited (copy enclosed for your reference). The said information was intimated to the Bank vide email dated 21.06.2018.

This is for your information and record.

Thanking you,

Yours faithfully



(Shima Devi)
Chief Manager-Company Secretary

F. No. 4/6/2018-BO.I
Government of India
Ministry of Finance
Department of Financial Services

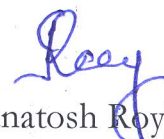
3rd floor, Jeevan Deep Building
Parliament Street, New Delhi - 110 001
Dated 20th June 2018

To:

Company Secretary
IDBI Bank Limited
Head Office
Mumbai

Subject: Appointment of Shri B. Sriram, MD, State Bank of India additionally as MD & CEO, IDBI Bank Limited

The undersigned is directed to convey that in terms of the provisions of article 116(1)(a)(ii) and 117 of the Articles of Association of IDBI Bank Limited, Central Government hereby appoints Shri B. Sriram, Managing Director, State Bank of India additionally as Managing Director and Chief Executive Officer (MD & CEO), IDBI Bank Limited, *vice* Shri Mahesh Kumar Jain, for a temporary period of three months with effect from the date of Shri Jain's demitting office of MD & CEO, IDBI Bank Limited, or until further orders, whichever is earlier.



(Jnanatosh Roy)

Under Secretary to the Government of India

Email: bo1@nic.in

Tel: 011-23748766

Copy to:

1. Shri B. Sriram, Managing Director, State Bank of India, Head Office, Mumbai
2. Shri Mahesh Kumar Jain, MD & CEO, IDBI Bank Limited
3. Chairman / MD & CEO, all Public Sector Banks
4. Secretary, Banks Board Bureau, Mumbai
5. Government nominee Directors on the Boards of Directors of all Public Sector Banks
6. Under Secretary (ACC), Department of Personnel & Training (DoPT) with reference to communication No. 18/9/2018-EO(ACC), dated 20.6.2018
7. CGM in charge Department of Banking Regulation, Reserve Bank of India, Mumbai
8. Secretary, Indian Banks' Association, Head Office, Mumbai