

15 May 2018

The National Stock Exchange of India Ltd.
Exchange Plaza, Bandra- Kurla Complex,
Bandra (E), Mumbai – 400051
Code: CYIENT

BSE Limited
PJ Towers, 25th Floor, Dalal Street
Mumbai-400001
Code: 532175

Dear Sir,

Sub:- Announcement of Acquisition under Reg 30 of SEBI (LODR) Regulations, 2015

This is to inform that the company has signed a definitive agreement to acquire the remaining 49% stake in one of its subsidiaries, Cyient Insights Private Limited ("Cyient Insights") to take the overall stake to 100%.

Following are the particulars of the transaction, as required under Regulation 30 of SEBI(LODR) Regulations, 2015 :

S.No.	Items for Disclosure	Description
1.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Since its incorporation on 7 th May 2013, Cyient Insights has gained significant traction with global clients in the industrial and aerospace industry and will continue to expand into other industries like medical and automotive to enable actionable business insights, predictive action planning and digital transformations. <i>Turnover for the previous 3 years:</i> 2015-16 – INR 36,450,460 2016-17 – INR 58,229,664 2017-18 – INR 133,527,668
2.	Percentage of shareholding / control acquired and / or number of shares acquired;	49% equity of the target company. Consequent to this transaction, the overall stake in the company would be 100%.
3.	Nature of consideration - whether cash consideration or share swap and details of the same;	The consideration is paid in cash.
4.	Cost of acquisition or the price at which the shares are acquired	Equity payout of INR equivalent of US\$ 515,777 for 49% stake
5.	Indicative time period for completion of the acquisition	Closing likely in seven days and is subject to customary closing conditions.
6.	Brief details of any governmental or regulatory approvals required for the acquisition;	None
7.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To take the overall stake to 100% and have absolute control on the company.

Cyient Ltd.

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8.	Industry to which the entity being acquired belongs;	Analytics and IoT solutions across Cyient Limited Verticals primarily in aerospace and industrial
9.	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Yes, since the company is a partly owned subsidiary before this transaction.
10.	Name of the target entity, details in brief such as size, turnover etc;	Cyient Insights Private Limited, headquartered at Hyderabad, Telangana, India.

This is for your information and records.

Thanking You,

For Cyient Limited



N. Ravi Kumar
Dy. Company Secretary