

January 17, 2018

To
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

To
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code : 533271**Scrip Symbol : ASHOKA Eq.****Sub: Receipt of Completion certificate for its Mudhol Nipani Road Project**

In continuation to the letter dated July 31, 2017, intimating declaration of December 11, 2016 as Commercial Operation Date (CoD) for Mudhol-Nipani Road Project executed by one of the Subsidiaries of the Company viz. Ashoka GVR Mudhol Nipani Roads Limited ("**SPV**") and entitling the SPV to receive payment of Annuity, the Company announces that the said SPV has further received a Completion Certificate for the entire work of the Project.

Please note that the SPV is executing the Project viz. Designing, Building, Financing, Operation & Maintenance, Rehabilitation and Upgradation of the Existing State Highway (SH18) from Mudhol to Nipani (Approx. length 107.937 Kms) in the State of Karnataka on DBFOMT Annuity Basis.

This is for your kind information.

Yours Sincerely,
For Ashoka Buildcon Limited


Manoj A Kulkarni
(Company Secretary)
ICSI M. No. FCS-7377

