UDIT H. SHETH

Ila Kunj, 32, Nepeansea Road, Mumbai – 400 036. Tel. No. 022- 4075 5555

Date: May 5, 2017

To,

Dept. of Corporate Services, Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 **Company No. 505075**	**National Stock Exchange of India Ltd,** **Listing Department** Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 **Scrip Code: SETCO**

Dear Sir,

Sub.: Disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011.

Ref: Setco Automotive Limited ("Company")

As per the captioned subject, I hereby enclose herewith disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 for acquisition by way of gift without consideration of 23,50,000 Equity Shares of Rs.2/- each of Setco Automotive Limited representing 1.76% of the paid-up capital of the Company from relative i.e. mother, Sneha Sheth (Transferor).

Kindly take the above disclosures on your records and acknowledge the same.

Thanking You,

Yours Truly,

UDIT
HARISH
SHETH

Udit Sheth

Date: 5.5.2017

Encl:
Disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)		Setco Automotive Limited	
2.	Name of the acquirer(s)		Udit Sheth	
3.	Name of the stock exchange where shares of the TC are listed		BSE Limited National Stock Exchange of India Limited	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares		Acquisition is by way of gift without consideration from relative i.e. from mother Sneha Sheth	
5.	Relevant regulation under which the acquirer is exempted from making open offer.		Regulation 10(1)(a)(i)	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10(5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.		Yes, Disclosure was made to the BSE & NSE on 25.4 2017.	
7.	Details of acquisition		**Disclosures required to be made under regulation 10(5)**	**Whether the disclosures under regulation 10(5) are actually made**
	a.	Name of the transferor / seller	Sneha Sheth	Yes
	b.	Date of acquisition	3.5.2017	
	c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	23,50,000 Equity Shares of Rs.2/- each	
	d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	23,50,000 Equity Shares of Rs.2/- each representing 1.76% of the paid up capital of the Company	
	e.	Price at which shares are proposed to be acquired / actually acquired	N.A Gift of Shares without Consideration	

8.	Shareholding details		Pre-Transaction		Post-Transaction	
			No. of shares held	% w.r.t. total share capital of TC	No. of shares held	% w.r.t. total share capital of TC
	a.	Each Acquirer / Transferee(*) Udit Sheth	49,17,000	3.68	72,67,000	5.44
	b.	Each Seller / Transferor Sneha Sheth	33,82,500	2.53	10,32,500	0.77

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

UDIT
HARISH
SHETH

Udit Sheth
Date: 5.5.2017

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