

LUPIN INVESTMENTS PRIVATE LIMITED

CIN No. : U65990MH1984PTC034012

Regd. Office : 159, C. S. T. ROAD, KALINA , SANTACRUZ (E) MUMBAI 400098

Tel No. 66402450/75/76 Fax No. 66402474 Email ID :

amolakkhandelwal@lupin.com

Ref: NSE/08

Date: July 28, 2017

To

The Executive Director

National Stock Exchange of India Limited

Exchange Plaza,

Bandra Kurla Complex,

Bandra (East),

Mumbai - 400 051

Dear Sir,

Ref: Company Symbol – LUPIN – Disclosure under Regulation 10(6) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 – SEBI (SAST).

This is to inform you that, we are part of promoter group of Lupin Ltd., a company listed on your esteemed stock exchange with **Company Symbol – LUPIN**. Pursuant to order of Hon'ble National Company Law Tribunal effective from **July 28, 2017**, Rahas Mercantile Private Limited, Visioned Investments Private Limited, Zyma Laboratories Limited, Rahas Investments Private Limited and Lupin Holdings Private Limited another companies under same promoter group, have amalgamated with us, Pursuant to the said amalgamation, 18,86,24,008 (Eighteen Crores Eighty Six Lakhs Twenty Four Thousand and Eight) shares of **LUPIN LIMITED** have been acquired by us.

This disclosure is made to you under Regulation 10(6) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (hereinafter referred to as 'SEBI (SAST)').

Request you to kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

For **LUPIN INVESTMENTS PRIVATE LIMITED**


SUNIL MAKHARIA
DIRECTOR
DIN: 00064399



Encl: As above.

C/C: Lupin Ltd

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Format for Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Lupin Limited			
2.	Name of the acquirer(s)	Lupin Investments Private Limited			
3.	Name of the stock exchange where shares of the TC are listed	The Bombay Stock Exchange and the National Stock Exchange of India			
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Inter-se transfer amongst the group pursuant to a scheme of amalgamation and merger			
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(d) (iii)			
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, – Whether disclosure was made and whether it was made within the timeline specified under the regulations. – Date of filing with the stock exchange.	No NA NA			
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)		Whether the disclosures under regulation 10(5) are actually made	
	a. Name of the transferor / seller	NA			
	b. Date of acquisition				
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above				
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC				
	e. Price at which shares are proposed to be acquired / actually acquired				
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t. to total share capital of TC	No. of shares held	% w.r.t. to total share capital of TC
	– Lupin Investment Private Limited [Acquirer / Transferee(*)]	1,54,01,910	3.41%	20,40,25,918	45.17%



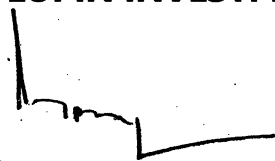
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	– Zyma Laboratories Limited [Seller / Transferor]	5,56,58,383	12.32%	Nil	0.00%
	– Rahas Investments Private Limited [Seller / Transferor]	4,60,83,534	10.20%	Nil	0.00%
	– Visiomed Investments Private Limited [Seller / Transferor]	4,41,90,333	9.78%	Nil	0.00%
	– Lupin Holdings Private Limited [Seller / Transferor]	4,08,28,758	9.04%	Nil	0.00%
	– Rahas Mercantile Private Limited [Seller / Transferor]	18,63,000	0.41%	Nil	0.00%

For **LUPIN INVESTMENTS PRIVATE LIMITED**


SUNIL MAKHARIA
DIRECTOR
DIN: 00064399



Date: July 28, 2017

Place: Mumbai

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.
