Mindtree
Welcome to possible

Registered Office Address: Mindtree Ltd.
Global Village, RVCE Post, Mysore Road,
Bangalore-560059, Karnataka, India.
Corporate Identity Number (CIN): L72200KA1999PLC025564
E-mail: info@mindtree.com

Ref: MT/STAT/RSN/14-15/140

October 2, 2014

The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra East,
Mumbai 400 051.

Dear Sirs,

Kind Attention to Mr. Gopala Krishna and Mr. Hari

Subject: Intimation of Press Release pursuant to Clause 36 of the Listing Agreement

This is to inform you that, we will be making a press release with immediate effect on the following topic:

Mindtree Survey Finds More Than Two-Thirds of Finance Executives Say Complexity Of FATCA Requirements Hinder Ability To Comply

IT Services leader develops three-phased approach for FATCA quality assurance

A copy of the press release that will be distributed to the media is enclosed along with this letter.

Please take the above intimation on records.

Thanking you.
Yours sincerely,

for **Mindtree Limited**

Rajesh S Narang
Vice President-Legal & Company Secretary

Mindtree Ltd, Global Village
RVCE Post, Mysore Road
Bangalore 560 059, India

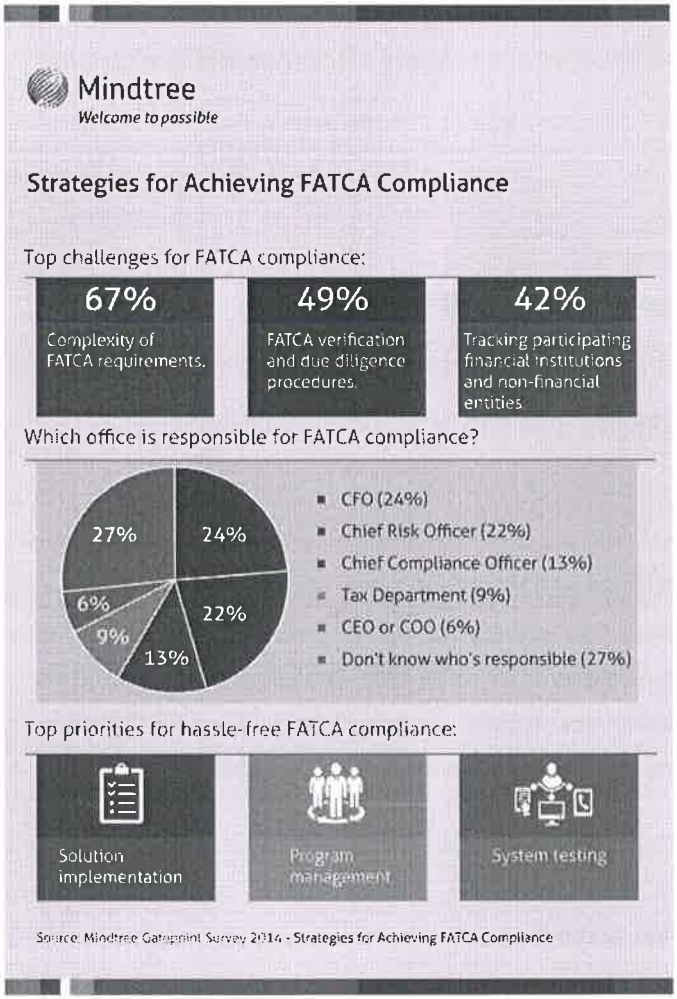
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Mindtree Survey Finds More Than Two-Thirds of Finance Executives Say Complexity Of FATCA Requirements Hinder Ability To Comply

IT Services leader develops three-phased approach for FATCA quality assurance

Bangalore, India and Warren, NJ, October 2, 2014: Mindtree, a global technology services company, today released results of their Strategies for Achieving FATCA Compliance survey. Conducted in May and June 2014, the survey examined the challenges that risk, compliance and IT decision makers face in achieving FATCA compliance.



"This survey reinforces that there are still many hurdles to be overcome to become FATCA compliant," said Gaurav Johri, Senior Vice President and Head of Banking, Financial Services and Insurance at Mindtree. He added, "What most risk, compliance and IT decision makers need to understand is that

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executing a comprehensive product assessment helps avoid unintended impact of FATCA on their offerings. An assessment validates the way a FATCA-compliant product is offered while dealing with the variables of the client, their location and the generation of US sourced Fixed, Annual, Determinable or Periodic (FDAP) income."

Complying with FATCA through a product assessment is a complex task with multiple work-streams. To assist financial institutions, Mindtree has developed a FATCA quality assurance pack to reduce testing effort and costs up to 20%, identify gaps in the implementation process, report issues to stakeholders and enable informed decision-making.

Part one of the pack focuses on test planning to assess the FATCA implementation and design a scope for data-centric, functional, performance, security and interface testing. Part two centers on the test automation, agile testing and product assessment. The third and final part of the pack examines the test results and identifies gaps.

Additional Resources

- Strategies for Achieving FATCA Compliance
- Mindtree's phased approach to product assessment and quality assurance
- FATCA survey results

The survey was conducted in partnership with Gatepoint Research, a subsidiary of SimplyDIRECT.

About Mindtree

Mindtree [NSE: MINDTREE; CIN: L72200KA1999PLC025564] delivers technology services and accelerates growth for Global 1000 companies by solving complex business challenges with breakthrough technical innovations. Mindtree specializes in e-commerce, mobility, cloud enablement, digital transformation, business intelligence, data analytics, testing, infrastructure, EAI and ERP solutions. We are among the fastest growing technology firms globally with more than 200 clients and offices in 14 countries. www.mindtree.com.

Visit us at www.mindtree.com. For more information, contact:

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For Mindtree Limited

Rajesh S

Vice President Legal & Company Secretary

MINDTREE LIMITED BANGALORE

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