

IDBI Trusteeship Services Ltd.


Regd. Office :

Asian Building, Ground Floor,
17, R. Kamani Marg, Ballard Estate,
Mumbai - 400 001.

Ref: ITSL/OPR/2013-14

Date: March 13, 2014

Bombay Stock Exchange Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001	National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E) Mumbai - 400 051
Core Education and Technologies Limited Unit 1 to 4 Bldg no 4, Sector III, Millennium Business Park, Mahape , Navi Mumbai , Maharashtra ,400710	

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 29(1) /29 (2) (which ever is applicable) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to sale of shares of Core Education and Technologies Limited.

Pursuant to the disclosure required to be made under Regulation 29(1) /29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of the sale of shares Core Education and Technologies Limited in favor of IDBI Trusteeship Services Limited in the capacity of Security Trustee for the benefit of Lenders.

For and on behalf of

IDBI Trusteeship Services Ltd

Swagnath
Authorized Signatory

Part A**Annexure****Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.****Part- A – Details of Acquisition**

1. Name of the Target Company (TC)	Core Education and Technologies Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Sale of Equity shares of Core Education and Technologies Limited pledged with IDBI Trusteeship Services Limited as security for Core Education and Technologies Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited , National Stock Exchange of India Limited		
5. Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the sale under consideration, holding of acquirer along with PACs of:</u>	1,55,00,000	13.54	
a) Shares carrying voting rights b) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	1,55,00,000	13.54	



<u>Details of sale :</u>	25,19,838	2.20	
a) Shares carrying voting rights acquired/sold			
b) VRs acquired/sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)			
e) Total (a+b+c+d)	25,19,838	2.20	
<u>After the acquisition, holding of acquirer along with PACs of :</u>	1,29,80,162	11.34	
a) Shares carrying voting rights			
b) VRs otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
d) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)			
e) Total (a+b+c+d)	1,29,80,162	11.34	
6. Mode of acquisition (e.g.open market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Sale of shares as security.		
7.Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Sale of shares provided as security		
8. Date of acquisition /sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	March 13,2014		
9.Equity share capital /total voting capital of the TC before the said acquisition/ sale	11,44,83,826		
10. Equity share capital/ total voting capital of the TC after the said acquisition/ sale	11,44,83,826		
11. Total diluted share/voting capital of the TC after the said acquisition/sale.	11,44,83,826		

