



पंजीकृत कार्यालय तथा फैक्टरी : पो. ऑ. रसायनी, जिला रायगड, महाराष्ट्र, भारत, पिन - ४१० २०७.
टेलीफोन / Tel. : ९१ - ०२१९२ - २५८५०० / ०१ / ०२ फैक्स / Fax : ९१-०२१९२-२५८५०३
Regd. Office & Factory : P. O. Rasayani, Dist. Raigad, Maharashtra, India, PIN - 410 207.
Website : www.hocl.gov.in / www.hoclinida.gov.in

हिन्दुस्तान ऑर्गेनिक केमिकल्स लिमिटेड

CIN: L99999MH1960GOI011895

(भारत सरकार का उद्यम)

HINDUSTAN ORGANIC CHEMICALS LIMITED

(A Govt. of India Enterprise)

HOC/SEC/372 B.M./2017/03.26

18th March, 2017

To
Bombay Stock Exchange Ltd.,
25th Floor, DCS- CRD,
Pheroze Jeejeebhoy Towers,
MUMBAI - 400 021.

Kind Attn. : Mr. Khushro Bulsara / Abhijit Pai,
Sr.GM, Listing Compliance AGM, L.C.

Dear Sir,

**Sub: Outcome of HOCL Board & Audit Committee Meetings held on 17-03-2017-
Intimation to BSE ;**

Ref.: Regulation 30 and other Regulations of the LODRRs of SEBI with the SEs.

In compliance with Regulations 30 and other relevant Regulations of the LODRRs with the Stock Exchanges, this is to inform the Exchange (BSE) that at the Audit Committee Meeting and Board Meeting (both) held on Friday, 17th March, 2017, has approved (in principle) the following :-

- 1) Transfer of Company's N₂O₄ / CNA Plant at HOCL Rasayani to ISRO, Department of Space, GOI, along (approx.) 20 acres of land and manpower 'as is where is basis' as decided by the Government of India, i.e. :
 - i) HOCL would transfer the N₂O₄ plant to ISRO. Any reference to the plant would include about 20 acres of land which is essential for the running of the plant, in addition to plant and machinery of Nitric Acid/N₂O₄ Plant ;
 - ii) ISRO will take over all the past liabilities associated with N₂O₄ plant including but restricted to these relating to employees, suppliers etc.. Exact modalities will be decided between HOCL and ISRO in the next 15 days. ;
 - iii) HOCL will hand over the N₂O₄ plant along with all the employees associated with it which will be taken over by ISRO on their rolls and liabilities of these employees including those arising in future will stand transferred to ISRO. Similarly, all possible liabilities relating to even past employees of this plant shall also stand transferred to ISRO. ;
- 2) Stoppage of 2 Plants viz. Nitrobenzene & Formaldehyde Plants at Company's Rasayani Unit, along with approval for disposal of 7 Plants (of Rasayani Unit) and Super Structures disposal and consequent Closure of Rasayani Unit Operations; and

.....2/-

22/03/2017
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- 3) Procedures reg. Issue of Postal Ballot Notice to the shareholders of the Company to seek approval on the Postal Ballot Notice Resolutions in respect of the aforesaid decisions of the Board and subject to approval of the GOI/ Cabinet /Ministry as the case may be along with such other matters as may be relevant in connection with the proposals and approvals.

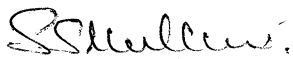
This intimation is also in compliance with all the applicable Regulations of LODRRs of SEBI.

Kindly acknowledge and take the above on your records.

Thanking you,

Yours faithfully,

For Hindustan Organic Chemicals Ltd.,



(Mrs. Susheela S. Kulkarni)

Company Secretary

Copies to : ☒ NSE, SEBI, NSDL, CDSL Authorities