

LCI ESTATES LLP

CIN: AAI - 6259

8-A, Cenotaph Road, 1st Lane, Teynampet, Chennai - 600 018, India.
PH: 044-24357377

07.03.2017

1. ✓ M/s. National Stock exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051
Fax No.: (022) 26598120
2. M/s. Bombay Stock Exchange Limited
Phiroze Jeejee Bhoy Towers,
Dalal Street,
Mumbai - 400 001
Fax: 91-22-22721919
3. Hindustan Oil Exploration Company Limited
"HOEC House"
Tandalija Road, Off Old Padra Road,
Vadodara - 390 020, Gujarat
Fax: +91-265-2333567/2333918

Sir,

Sub: Intimation of Demerger of our company and consequent changes.

1. M/s. Leather Crafts India Private Limited ("**Company**") filed a company petition before the Hon'ble High Court of Madras, Chennai to sanction the Scheme of Arrangement to demerger the Company. The Hon'ble High Court of Madras, Chennai sanctioned the Scheme of Arrangement vide its order dated 12.12.2016. Pursuant to the aforesaid order, *inter alia* the investments held by the Company including 81,00,000 equity shares of M/s. Hindustan Oil Exploration Company Limited became vested

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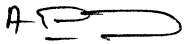
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in LCI Estates Private Limited, the Resultant Company in the Scheme of Arrangement. The investments were vested with LCI Estates Private Limited without requiring any deed or instrument of conveyance for the said vesting as per section 232(4) of the Companies Act, 2013. On 2.1.2017, the court order was filed with the Registrar of Companies.

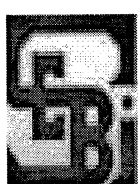
2. Thereafter, LCI Estates Private Limited made an application to Registrar of Companies ("ROC") and changed its constitution from Private limited Company to Limited Liability Partnership. Copy of certificate of registration of conversion from ROC dated 21.02.1017 is enclosed. Consequent to the conversion, its name got changed to its present name '**LCI Estates LLP**'.
3. Consequently, 81,00,000 equity shares equivalent to 6.20% of the equity of M/s. Hindustan Oil Exploration Company Limited are presently held by '**LCI Estates LLP**'.
4. Even though the vesting of the shares of M/s. Hindustan Oil Exploration Company Limited in favour of our LLP is through judicial process, by way of abundant caution, the prescribed form under Reg. 29(1) is being filed herewith.

Thanking You.

Yours truly
For **LCI Estates LLP**



Designated Partner



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Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

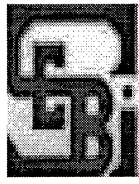
Part-A- Details of the Acquisition

Name of the Target Company (TC)	M/s. Hindustan Oil Exploration Company Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	M/s. LCI Estates LLP (formerly M/s. LCI Estates Private Limited) M/s. Leather crafts (India) Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange & Bombay Stock Exchange		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**) Not applicable
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	81,00,000	6.20%	-
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	81,00,000	6.20%	-



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Details of acquisition a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category acquired) d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) e) Total (a+b+c+/-d)	81,00,000 - - - 81,00,000	6.20% - - - 6.20%	- - - - -
After the acquisition, holding of acquirer along with PACs of: a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) e) Total (a+b+c+d)	81,00,000 - - - 81,00,000	6.20% - - - 6.20%	- - - - -
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Shares got vested with M/s. LCI Estates Private Limited consequent to the order of Hon'ble High Court of Madras sanctioning the scheme of arrangement filed by M/s. Leather Crafts India Private Limited. The said order was filed with Registrar of Companies on 2.1.2017. LCI Estates Private Limited was thereafter converted into Limited Liability Partnership on 21.02.2017 and presently known as LCI Estates LLP. This form is being filed by way of abundant caution.		



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Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	02.01.2017 & 21.02.2017
Equity share capital / total voting capital of the TC before the said acquisition	13,05,63,363
Equity share capital/ total voting capital of the TC after the said acquisition	13,05,63,363
Total diluted share/voting capital of the TC after the said acquisition	Not Applicable



Signature of the acquirer / Authorised Signatory

Place: Chennai

Date: 08.03.2017

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

For LCI ESTATES LLP

Designated Partner