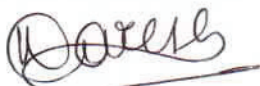


**FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL
ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

Name of the Target Company (TC)	B. L. Kashyap and Sons Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Ncube Ventures LLP		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited		
Details of the acquisitions as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	22500000	10.95	10.95
b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	22500000	10.95	10.95
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	22500000	10.95	10.95
Details of acquisition			
a) Shares carrying voting rights acquired	7500000	3.65	3.65
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC	-	-	-

(specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer	7500000	3.65	3.65
e) Total (a+b+c+/-d)	7500000	3.65	3.65
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	30000000	14.60	14.60
b) Shares encumbered with the acquirer	30000000	14.60	14.60
c) VRs otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+/-d)	30000000	14.60	14.60
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Creation of encumbrance on shares		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Date of Transaction-16.02.2017		
Equity share capital / total voting capital of the TC before the said acquisition / sale	205440000		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	205440000		
Total diluted share/voting capital of the TC after the said acquisition/sale	205440000		

NCUBE VENTURES LLP



Signature of the acquirer / seller / Authorised Signatory

Place: Mumbai

Date: 20/02/17