ISO 9001:2008
BUREAU VERITAS Certification

MOLD-TEK
Packaging Limited
(Formerly known as Moldtek Plastics Ltd.)

13th November, 2017

To The Manager Department of Corporate Services, BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001. Scrip Code : 533080	To The Manager National Stock Exchange India of Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400051. Ref: MOLDTKPAC - EQ

Dear Sir,

Subject: Press release

Please find enclosed the press release on companies results for quarter and half year ended 30th September, 2017.

For, **Mold-Tek Packaging Limited**

Mold-Tek Packaging Limited Hyderabad

Apeksha Naidu
Company Secretary

Corporate Office :
Plot # 700, Road No. 36, Jubilee Hills, Hyderabad - 500 033, Telangana, INDIA.
Phone : +91-40-40300300, Fax : +91-40-40300328, E-mai l: ir@moldtekindia.com
Website : www.moldtekgroup.com CIN No: L21022TG1997PLC026542

ISO 9001:2008
BUREAU VERITAS Certification

MOLD-TEK
Packaging Limited
(Formerly known as Moldtek Plastics Ltd.)

Press Release

13th November, 2017

Mold-tek Packaging Limited is the leader in manufacturing of injection moulded rigid plastic packaging containers. Mold-tek has been the innovator and torch bearer in introducing many world class packaging products in India for Lubes, Paints, Food and FMCG products with Robotic IML decoration. Today the Company has announced un-audited financial results for the quarter and half year ended on 30th Septemebr, 2017 in the Board meeting dated 13th November, 2017.

Q2 PAT up 25% ***Q2 Net Sales up 6%***

- ***Standalone Performance Highlights of Q2 to Q2***

- **PAT Rs.8.215Crore (Last year Rs.6.54Crore) up by 25%**
- **EBIDTA Margin 19.16 (Last Year 17.86%) up by 7%**
- **Net Sales Rs.77.15 Crore (Last year Rs.73.78Crore) up by 5%**
- **EPS Rs.2.95 (Last Year Rs.2.36) up by 25%**

Standalone Performance Highlights of 6M to 6M

- **PAT Rs. 16.19 Crore (Last year Rs.14.49 Crore) up by 12%.**
- **EBIDTA Margin 19.23 (Last Year 18.19%) up by 6%**
- **Net Sales Rs.163.48 Crore (Last year Rs.154.85 Crore) up by 6%**
- **EPS Rs. 5.85 (Last Year Rs. 5.23) up by 6%**

Consolidated revenue the quarter ended is Rs 78.98 Cr and for the 6 months ended is Rs. 180.08 Cr. Consolidated Net profit for the quarter is Rs. 7.10 Cr. for 6 months ended 14.21 Cr.

Food & FMCG Segment:

In Q2 Food and FMCG sales were 15% of overall sales up from 5% in the corresponding quarter last year.

Mold-Tek Packaging Limited Hyderabad

Corporate Office :
Plot # 700, Road No. 36, Jubilee Hills, Hyderabad - 500 033, Telangana, INDIA.
Phone : +91-40-40300300, Fax : +91-40-40300328, E-mai l: ir@moldtekindia.com
Website : www.moldtekgroup.com CIN No: L21022TG1997PLC026542

CMD, J Lakshamana Rao commented that in spite of drop in demand due to introduction of GST in both our core businesses i.e paint and lubes, Company performed well due to increasing traction in IML Food and FMCG segments going forward Company can expect better growth in revenue and profits.

Increase in demand for our IML Containers in food and FMCG products, with FSSAI, Norms.

The new guidelines given by FSSAI (article published in "The Economic Times" date 14th October, 2017 regarding the "FSSAI separate norms for food packaging in India") as there is a growing need to control contamination and chemicals in current mode of food packaging that are posing health and safety risks, hence FSSAI is soon coming out with stringent guidelines to control the same through specific rules for packaging of products such as milk, milk products, fruit, fruits products, edible oil and vegetables etc. Even FSSAI has observed hazardous usage of INKs and printing and their adverse effect of contamination. It clearly show that going forward the IML decorated injection molded containers would be the best choice for food packaging, which was adopted by many developed countries.

The company has received INDIA Star award for excellence in packaging for two of its container one for "ROTOLOCK" container in collaboration with MTR Foods Private Limited (3 mins breakfast range) and another for Cadbury "Lickables" container made for Mondelez India Foods Private Limited (Formerly Cadbury India Ltd.)

RAK Plant performance: Rak Plant had improved it sales by 13.52% and it is expected to reach BEP by January 2018. New clients were added and new molds are being made to start new products from January 2018.

APIL Plants at Mysuru

The building plan for Mysuru plant is approved and construction shall start by 2nd week of December.

New IML capacities

The Company has introduced "Lombardi synchroline 430"- 8 colours flexo press machine made in Italy as a part of expansion of our IML printing capacities. These machines are used to print flexo graphic labels in 8 colours with cold foil stamping and reverse printing features for world class label manufacturing. The machine can

World-Tek Packaging Limited Hyderabad

print 200 meters of labels per minute and take 10 different jobs within one shift that way helping speed up the process and expand product range rapidly.

The company as per the expansion plan for food and FMCG in factory at Hyderabad introduced Zhafir all electric machines, which provides close dimensional accuracy in injection molding and runs on 50% less power as compared to the Hydraulic machines, thereby reducing costs.

In first 6 months of the current financial year, the company has invested around Rs. 25.30 Crore and overall yearly investment would cross Rs. 40 Crores for the financial year.

The Company has added couple of more MNC clients during the quarter in food and FMCG sectors. Company is introducing a range of 14 molds in December for ice creams, biscuits and other food products packaging these are expected to increase food and FMCG sales up to 20% by next financial year.

Mold-Tek Packaging Limited
Hyderabad

J Lakshmana Rao
Chairman and Managing Director
DIN: 00649702