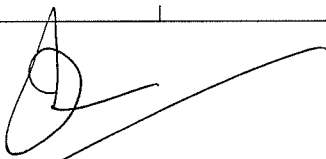


Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	WEBSOL ENERGY SYSTEM LIMITED (WEBEL-SL ENERGY SYSTEMS)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	INDIA MAX INVESTMENT FUND LIMITED		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) and National Stock Exchange of India Ltd (NSE)		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of: a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) e) Total (a+b+c+d)	0	0	0
Details of acquisition a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	19,59,446	5.35%	5.35%

d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)			
e) Total (a+b+c+/-d)	19,59,446	5.35%	5.35%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	19,59,446	5.35%	5.35%
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)			
e) Total (a+b+c+d)	19,59,446	5.35%	5.35%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	FCCB conversion		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity shares of target company		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	11/10/2021		
Equity share capital / total voting capital of the TC before the said acquisition	INR 34,68,10,920 divided into 3,46,81,092 shares of INR 10 each		
Equity share capital/ total voting capital of the TC after the said acquisition	INR 36,64,05,380 divided into 3,66,40,538 shares of INR 10 each		
Total diluted share/voting capital of the TC after the said acquisition	INR 36,64,05,380 divided into 3,66,40,538 shares of INR 10 each		

A handwritten signature in black ink, consisting of a large loop followed by a horizontal stroke and a diagonal line extending downwards and to the right.

Signature of the acquirer / Authorised Signatory

Place: Mauritius

Date: 13/10/2021

Note:

