Hinduja Ventures
Inspiring Growth

August 13, 2018

To
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001.
Company Scrip Code: - 500189

To
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai-400 051.
Company Script Code: HINDUJAVEN

Sub: Disclosure under Regulation 30(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Changes in Senior Management & Board of Directors of IndusInd Media & Communications Limited, a subsidiary of the Company

Dear Sir/ Madam,

The Board of Directors of the Company on August 13, 2018 have noted that the Board of Directors of IndusInd Media & Communications Limited ("IMCL"), a subsidiary of the Company has:

a) Appointed Mr. Vynsley Fernandes as Chief Executive Officer of IMCL w.e.f August 01, 2018;
b) Appointed Mr. Amar Chintopanth, Chief Financial Officer of IMCL, as Executive Director on the Board of Directors of IMCL w.e.f. August 01, 2018;
c) Accepted the resignation of Mr. Ashok Mansukhani as Managing Director of IMCL w.e.f August 01, 2018; and
d) Elevated Mr. Ashok Mansukhani as Non-Executive Vice Chairman of IMCL w.e.f. August 01, 2018.

The brief profile of Mr. Vynsley Fernandes is as under:

Mr. Vynsley Fernandes is a veteran media executive with over 25 years of experience in delivering and managing assignments globally including DTH & HITS platforms, digital cable networks, and news & entertainment channels.

With an academic background in Mass Communications and Media, Mr. Fernandes is considered a thought leader in the Media & Entertainment space and represents the industry at various forums globally.

Mr. Fernandes was the Executive Director at Castle Media Private Limited, a leading technology, Media & Entertainment consulting-to-delivery firm which he co-founded in 2010. At Castle Media, Mr. Fernandes led the consulting practice, focusing on pay television platforms across the SAARC, the Middle East and Africa. Prior to Castle Media, Mr. Fernandes had managed high profile assignments globally - for leading blue-chip media organizations including 21st Century Fox (then News Corporation) and TATA SKY. As Principal Consultant at TATA SKY, Mr. Fernandes was part of the core team responsible for rolling out the premier DTH service across India whilst at STAR News (now ABP News Network) - he was one of the persons responsible for setting up and managing the operations of the network. He also spent a decade at STAR India managing key technology and operations portfolios. Prior to STAR, Mr. Fernandes worked in various content and production roles at leading television stations and production houses.

A Press Release being issued by the Company on the subject which is self-explanatory is attached.

Request you to kindly take the same on records.

Thanking You,

Yours Faithfully
For Hinduja Ventures Limited

For Hasmukh Shah

Hasmukh Shah
Company Secretary

HINDUJA VENTURES LIMITED MUMBAI

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PRESS RELEASE

MUMBAI, AUGUST 13, 2018

HINDUJA VENTURES LIMITED ('HVL')

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About Hinduja Ventures Limited (*www.hindujaventures.com*): -

Hinduja Ventures Limited ("HVL") operates across three segments: Media and Communication, Real estate, and Treasury & Investments. HVL is the Holding Company of one of India's largest integrated media company i.e. IndusInd Media & Communications Limited (IMCL). IMCL is one of India's leading digital distribution platforms connecting over 5mn customers across 1,200+ locations. Under the "InDigital" brand, IMCL connects key cities through a digital cable network, whilst its premier Headend-In-The-Sky (HITS) service "NXT Digital" covers the entire geography of the country. IMCL is a pioneer in the India media landscape - having been the first multi-system operator. It is considered a leader in technology

HINDUJA VENTURES LIMITED MUMBAI

innovation, deploying proprietary solutions like a mini Digital Headend for remote-based customers as well as unique on-line and mobile apps, besides offering 550+ services through its HITS platform.

About Hinduja Group: -

The Hinduja Group is one of India's premier diversified and transnational conglomerates. Employing over 150,000 employees, with presence across 38 countries it has multi-billion-dollar revenue. The Group was founded over a hundred years ago by Shri P.D. Hinduja whose credo was "My duty is to work so that I can give."

The Group's activities span across three core areas: Investment Banking, International Trading and Global Investments. It also supports charitable and philanthropic activities across the world through the Hinduja Foundation. As part of its Global investments, the Group owns businesses in Automotive, Information Technology, Media, Entertainment & Communications, Banking & Finance Services, Infrastructure Project Development, Oil and Specialty Chemicals, Power, Real Estate, Trading and Healthcare.

For further information contact:

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