

Dr. Reddy's Laboratories Ltd.

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January 9, 2015

Corporate Relationship Department
BSE Limited
Dalal Street, Fort
Mumbai - 400 001
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22722037 / 22722039

National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051
Fax Nos.: 022-26598120/ 26598237/
26598238

Scrip Code : 500124

Scrip Code : DRREDDY-EQ

Dear Sirs,

Ref.: Your email dated January 9, 2015

Sub: Clarification on media release in Business Standard titled "**Maharashtra suspends Dr. Reddy's Licences**".

This is in reference to your email dated January 9, 2015, seeking clarification to news item which appeared in the "Business Standard" dated January 9, 2015, captioned " Maharashtra suspends Dr. Reddy's licences". In this regard, we would like to clarify as under:

The order relates only to the wholesale licence of the Clearing and Forwarding agent. In our opinion there has been no violation of any statute or regulation by the Company and it has been in compliance. The product being investigated is not a drug and is neither manufactured nor marketed by us. An interim stay has been granted today by the High Court for two weeks. Dr. Reddy's shall approach the State (Minister) on Monday, January 12, 2015 as directed by the Court.

This is not expected to be material to the Company's operations or consolidated results and hence we did not see a stock exchange notification necessary.

With regards,



Sandeep Poddar
Company Secretary