



SVB HOLDINGS PRIVATE LIMITED

Regd. Office: 1212 Trichy Road Coimbatore 641 018 Tamilnadu Phone: 91-422-2302277
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SEC/2017

31.1.2017

NATIONAL STOCK EXCHANGE OF INDIA LIMITED
"EXCHANGE PLAZA"
BANDRA-KURLA COMPLEX
BANDRA (E)
MUMBAI 400 051

Recd. Ack. Due.

NSE CODE: BANARISUG
ISIN NO. : INE459A01010

Dear Sirs,

Sub : Disclosure under Clause 31(2) of SEBI (SAST) Regulations, 2011

* * * * *

In compliance with Clause 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we (a member of the Promoter Group of Bannari Amman Sugars Limited) enclose the details of release of non-disposal undertaking given to ICICI Bank Limited in connection with the loan availed by M/s Shiva Distilleries Private Limited (Promoter Group) from the said bank.

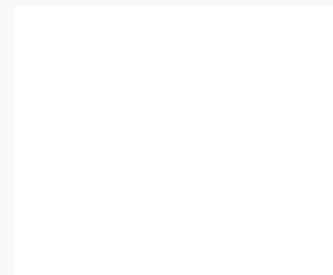
Kindly acknowledge receipt of this letter.

Thanking you,

Yours faithfully,
For SVB HOLDINGS (P) LIMITED


CHAIRMAN
(DIN : 00002405)

Enc:



DISCLOSURE BY THE PROMOTER(S) TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR ENCUMBRANCE OF SHARES / INVOCATION OF ENCUMBRANCE / RELEASE OF ENCUMBRANCE, IN TERMS OF REGULATION 31 (1) AND 31(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of Target Company (TC)				BANNARI AMMAN SUGARS LIMITED									
Name of the Stock Exchanges where the shares of the target company are listed				a) National Stock Exchange and b) Bombay Stock Exchange									
Date of reporting				31.1.2017									
Name of the promoter or PAC on whose shares encumbrance has been created / released / invoked				SVB Holdings Private Limited									
Details of the creation/investigation/release of encumbrance :													
Name of the promoter(s) or PACs with him *	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)			Post event holding of encumbered shares [creation (2)+(3)]/release [(2)-(3)] / invocation-[(1)-(3)]					
	Number	% of total share capital	Number	% of total share capital									
					Type of event (creation / release / invocation)	Date of creation / release / invocation of encumbrance	Type of encumbrance (pledge/lien / non disposal undertaking / other)	Reason for encumbrance **	Number	% of share capital	Name of the entity in whose favour shares encumbered ***	Number	% of total share capital
SVB Holdings Private Limited	3948013	34.51	3948013	34.51	RELEASE	30.1.2017	Non disposal undertaking	In connection with Term Loan availed by Shiva Distilleries (P) Ltd., (SDPL) (Promoter Group) from ICICI Bank Ltd. Now, SDPL has repaid the term loan and ICICI Bank released all encumbrances.	3948013	34.51	Not applicable	--	--

Place : Coimbatore
Date : 31.1.2017

For SVB Holdings Private Limited
S.V. BALASUBRAMANIAM
Chairman
Signature
DIN : 00002405