

S V BALA SUBRAMANIAM

32 Rukmani Nagar
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Ramanathapuram
Coimbatore - 641 045
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31.1.2017

NATIONAL STOCK EXCHANGE OF INDIA LIMITED
"EXCHANGE PLAZA"
BANDRA-KURLA COMPLEX
BANDRA (E)
MUMBAI 400 051

Reqd. Ack. Due.

NSE CODE: BANARISUG
ISIN NO. : INE459A01010

Dear Sirs,

Sub : Disclosure under Clause 31(2) of SEBI (SAST) Regulations, 2011

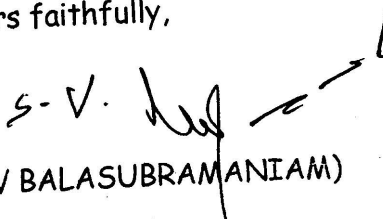
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In compliance with Clause 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I as a promoter of Bannari Amman Sugars Limited enclose the details of release of non-disposal undertaking given to ICICI Bank Limited in connection with the loan availed by M/s Shiva Distilleries Private Limited (Promoter Group) from the said Bank.

Kindly acknowledge receipt of this letter.

Thanking you,

Yours faithfully,


(S V BALASUBRAMANIAM)

Enc:

RELEASE OF ENCUMBRANCE IN TERMS OF REGULATION 31 (1) AND 31(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of Target Company (TC)	BANNARI AMMAN SUGARS LIMITED
Name of the Stock Exchanges where the shares of the target company are listed	a) National Stock Exchange and b) Bombay Stock Exchange
Date of reporting	31.1.2017
Name of the promoter or PAC on whose shares encumbrance has been created / released / invoked	Sri S. V. Balasubramaniam

Details of the creation/invocation/release of encumbrance :

Name of the promoter(s) or PACs with him *	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)								Post event holding of encumbered shares [creation (2)+(3)/release [(2)-(3)]/ invocation [(1)-(3)]]		
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation / release / invocation of encumbrance	Type of encumbrance (pledge/lien / non disposal undertaking / other)	Reason for encumbrance **	Number	% of share capital	Name of the entity in whose favour shares encumbered ***	Number	% of total share capital
Sri S V Balasubramaniam	1056232	9.23	1056232	9.23	RELEASE	30.1.2017	Non disposal undertaking	In connection with Term Loan availed by Shiva Distilleries (P) Ltd., (SDPL) (Promoter Group) from ICICI Bank Ltd. Now, SDPL has repaid the term loan and ICICI Bank released all encumbrances.	1056232	9.23	Not applicable	--	--

Place : Coimbatore
Date : 31.1.2017

S. V. 
(S V BALASUBRAMANIAM)
Signature