



आई एफ सी आई लिमिटेड
(A Government of India Undertaking)
(भारत सरकार का उपक्रम)

04th January, 2017

No: IFCI / Treasury / 2016-17 - 3412 B

Officer-In-Charge
Secondary Market Operations
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051
Fax No. : 022 – 26598237 / 38

Dear Sir,

Re: BF Utilities Limited –
Sale through Secondary Market

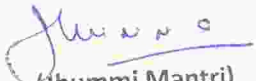
This is to inform you that IFCI Ltd has sold 7,81,433 equity shares of BF Utilities Limited through Secondary Market during the period 5th December 2016 to 3rd January 2017.

This constitutes 2.07% of Paid Up Capital of BF Utilities Limited. Disclosure is submitted under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011.

This is for your kind information & necessary action.

Thanking you,

Yours faithfully


(Jhummi Mantri)
General Manager

आई एफ सी आई लिमिटेड

पंजीकृत कार्यालय:

आई एफ सी आई टावर, 61 नेहरू प्लेस, नई दिल्ली - 110 019

दूरभाष: +91-11-4173 2000, 4179 2800

फैक्स: +91-11-2623 0201, 2648 8471

वेबसाइट: www.ifcilttd.com

सीआईएन: L74899DL1993GOI053677

IFCI Limited

Regd. Office:

IFCI Tower, 61 Nehru Place, New Delhi - 110 019

Phone: +91-11-4173 2000, 4179 2800

Fax: +91-11-2623 0201, 2648 8471

Website: www.ifcilttd.com

CIN: L74899DL1993GOI053677



Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	BF Utilities Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	IFCI LTD.		
Whether the acquirer belongs to Promoter/Promoter group	NA		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE & BSE		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	18,18,180	4.83%	4.83%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	1,81,818	0.48%	0.48%
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	19,99,998	5.31%	5.31%
Details of acquisition/sale			
a) Shares carrying voting rights acquired / sold	7,81,433	2.07%	2.07%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-

d) Shares encumbered / invoked/ released by the acquirer	-	-	-
e) Total (a+b+c+d)	7,81,433	2.07%	2.07%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	10,36,747	2.76%	2.76%
b) Shares encumbered with the acquirer	1,81,818	0.48%	0.48%
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
e) Total (a+b+c+d)	12,18,565	3.24%	3.24%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	5/12/2016 to 03/01/2017		
Equity share capital / total voting capital of the TC before the said acquisition / sale	3,76,67,628 (As on 31/12/2016)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	3,76,67,628 (As on 31/12/2016)		
Total diluted share/voting capital of the TC after the said acquisition	3,76,67,628 (As on 31/12/2016)		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


Signature of the acquirer / seller / Authorised Signatory

Place: New Delhi

Date: 04/01/2017