



INFRA PROJECTS LIMITED

ENGINEERING CONSULTANTS & CONTRACTORS

Sigma-1 Corporates, Corporate House No. 6, Sindhu Bhavan Road, Nr. Mann Party Plot Cross Road, Bodakdev, Ahmedabad - 380 054. Gujarat, India. Telefax : +91 - 79 - 4008 6771-74.
E-mail : elect@hecproject.com, Web. : www.hecprojects.in, CIN : L45200GJ2005PLC046870

Date: 14th November, 2016

To,

National Stock Exchange of India Limited

Exchange Plaza,

Plot no. C/1, G Block,

Bandra-Kurla Complex, Bandra (E)

Mumbai - 400 051

Equity Scrip Name:HECPROJECT

Dear Sir /madam,

Sub: Outcome of Board Meeting for the Approval of Unaudited Financial Results for the half year ended on 30th September, 2016.

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Unaudited Financial Results of the Company for the half year ended 30th September, 2016, duly approved by the Board of Directors of the Company, at its meeting held on today i.e. 14th November, 2016.

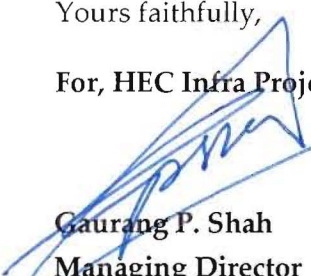
Also enclosed a Copy of the Limited Review Report of the Auditors of the Company, as required under Regulation 33 of the Listing Regulations.

This is for your information and record.

Thanking You,

Yours faithfully,

For, HEC Infra Projects Limited


Gaurang P. Shah
Managing Director
DIN: 01756079



Enclosure: a/a

Quality & Commitment....

HEC INFRA PROJECTS LIMITED

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HEC INFRA PROJECTS LTD STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON 30/09/2016

(` in lakh except per share data)

Sr. No.	Particulars	Half Year Ended			Previous year ended
		30/09/2016	31/03/16	30/09/2015	31/03/16
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from Operations				
	(a) Net Sales/Income from Operations	2897.72	5934.84	5660.21	11595.05
	(b) Other operating income	0	0	0	0
	Total Income from operations (net)	2897.72	5934.84	5660.21	11595.05
2	Expenses				
	(a) Cost of material	0	0	0	0
	(b) Purchase of stock-in-trade	1748.92	3444.58	3674.65	7119.23
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	105.10	1039.82	427.83	1467.65
	(d) Employee benefit Expenses	182.40	186.49	144.08	330.57
	(e) Depreciation and amortisation expenses	15.96	13.65	18.27	31.92
	(g) Bad Debts	0	0	489.91	489.91
	(h) Other expenses	597.51	819.22	709.16	1528.38
	Total Expenses	2649.89	5503.76	5463.90	10967.66
3	Profit / (Loss) from operations before Other Income, finance costs and exceptional Items(1-2)	247.83	431.08	196.31	627.39
4	Other Income	42.86	55.88	25.20	81.08
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items(3+4)	290.69	486.96	221.51	708.47
6	Finance Costs	138.40	187.69	125.56	313.25
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items(5-6)	152.29	299.27	95.95	395.22
8	Exceptional items	0	0	0	0
9	Profit / (Loss) from ordinary activities before tax (7-8)	152.29	299.27	95.95	395.22
10	Tax expense	50.00	106.05	33.00	139.05
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	102.29	193.22	62.95	256.17
12	Extraordinary Item (net of tax expenses)	0	1.15	0	1.15
13	Net Profit / (Loss) for the period (11-12)	102.29	192.07	62.95	255.02
14	Paid-up equity share capital (Face value of ` 10 each)	202.76	202.76	148.88	202.76
15	Reserve excl. Revaluation Reserves as per balance sheet of previous accounting year	1952.01	652.61	1147.11	1799.72
16.i	Earnings Per Share (before extraordinary items) (of ` 10/- each) (not annualised)	5.04	12.82	4.23	17.01
	Basic & Diluted	0	0	0	0
16.ii	Earnings Per Share (After extraordinary items) (of ` 10/- each) (not annualised)	5.04	12.82	4.23	17.01
	Basic & Diluted				

Place : Ahmedabad
Date : 14/11/2016



For, HEC Infra Projects Limited

Gaurang P. Shah
Managing Director

Quality & Commitment....

HEC INFRA PROJECTS LIMITED
STATEMENT OF ASSETS AND LIABILITIES AS ON 30/09/2016:

Sr. No.	Particulars	As at 30/09/2016 (Unaudited)	As at 31/03/2016 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	202.76	202.76
	(b) Reserves and Surplus	1952.01	1799.72
	(c) Money received against share warrents	0	0
	Sub-total - Shareholders' funds	2154.77	2002.48
2	Share application money pending allotment	0	0
3	Minority Interest	0	0
4	Non-current liabilities		
	(a) Long term borrowings	497.86	400.77
	(b) Deferred tax liabilities (net)	28.21	28.21
	(c) Other long-term liabilities	6.01	6.01
	(d) Long-term provisions	20.95	20.95
	Sub-total - Non-current liabilities	553.03	455.94
5	Current liabilities		
	(a) Short-term borrowings	1626.61	1312.01
	(b) Trade Payables	2376.99	2794.76
	(c) Other current liabilities	17.96	48.21
	(d) Short-term provisions	0.00	0
	Sub-total - Current liabilities	4021.56	4154.98
	TOTAL - EQUITY AND LIABILITIES	6729.36	6613.40
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	267.38	273.34
	(b) Non-current investments	106.93	67.62
	(c) Deferred Tax Assets (net)	0	0
	(d) Long-term loans and advances	0	0
	(e) Other non-current assets	981.71	803.39
	Sub-total - Non-current Asstes	1356.02	1144.35
2	Current Assets		
	(a) Current Investments	0	0
	(b) Inventories	449	548.63
	(c) Trade Receivables	2721.99	3048.1
	(d) Cash and Cash equivalants	397.43	256.1
	(e) Short-term loans and advances	0	0
	(f) Other current assets	1804.92	1616.22
	Sub-total - Current Asstes	5373.34	5469.05
	TOTAL - ASSETS	6729.36	6613.40

Place: Ahmedabad
Date: 14/11/2016



For, HEC Infra Projects Limited

Gaurang P. Shah
Managing Director

Notes:

1. The aforesaid Financial Results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its Meeting held on 14th November, 2016.
2. The Management identifies and monitors 'Electro Mechanical Projects ' as the only Business Segment.
3. Tax expenses include current tax, deferred tax and adjustment of taxes for the earlier years.
4. The figures for the half year ended 31st March, 2016 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of Six months period of the relevant financial year which were only reviewed and not subject to Audit.
5. Previous period's/year's figures have been regrouped/rearranged wherever necessary, to confirm to the current quarter's/year's classification.
6. The statutory auditors of the Company have done "Limited Review" of the financial statements for the half year ended 30th September, 2016 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
7. The Company was Listed its Equity Shares on NSE SME Exchange last year. The company utilized an amount of Rs. 37.605 Lakhs till the date of 31.03.2016 and the Company utilized full of its Proceeds as at 30.09.2016.

(Rs. In Lakhs)	
Particulars	Amount
Issue Proceed	538.8
Utilized upto 31/03/2016	37.605
Utilized upto 30/09/2016	538.8
Balance amount remaining to be utilised	NIL

Place: Ahmedabad
Date: 14th November, 2016



For, HEC Infra Projects Limited


Gaurang P. Shah
Managing Director

9, Mahasweta Kadambari Society, Nr. Nehrunagar, S. M. Road, Ambawadi, Ahmedabad-380015.
Mob. : 9998519313 • Email : parthshah3690@gmail.com

Date :

Limited Review Report

To,
The Board of Directors
HEC Infra Projects Limited

We have reviewed the accompanying statement of unaudited financial results of HEC Infra Projects Limited ("The Company") for the period ended 30th September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Parth P. Shah & Co.
Chartered Accountants

FRN: 141540W



P.P. Shah

Parth P. Shah
Proprietor

Mem No: 167721

Place: Ahmedabad

Date: 14th November, 2016