Arvee Laboratories (India) Limited.
Formerly Known as Arvee Laboratories (India) Pvt. Ltd.
49/3 - B, Shyamal Row Houses, Near Shyamal Cross Roads,
Satellite, Ahmedabad - 380 015. Gujarat, India.
Phone : +91 - 79 - 26749036/37/38, Fax : +91 - 79 - 26742600
e-mail : sales@arveelabs.com, Website: www.arveelabs.com
CIN No. :- L24231GJ2012PLC068778.

Date: 13th November, 2018

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051
Equity Scrip Name: ARVEE

Dear Sir /Madam,

Subject: Outcome of the Board Meeting for the approval of Unaudited Financial Results for the half year ended on 13th November, 2018.

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith Unaudited Financial Results of the Company along with Limited Review Report for the half year ended on 30th September 2018, duly approved by the Board of Directors of the Company at its meeting held today i.e. ~~Monday~~ Tuesday, 13th November, 2018.

The Meeting of Board of Directors commenced at 15.00 Hours and concluded at 16.00 Hours

Kindly take the same on Record.

Thanking You,

FOR, ARVEE LABORATORIES (INDIA) LIMITED

SHALIN SUDHAKARBHAI PATEL
MANAGING DIRECTOR
DIN: 01779902

ARVEE LABORATORIES (INDIA) LIMITED
CIN: L24231GJ2012PLC068778
Registered Office: 49/3-B, Shyamal Row House, Near Sanjay Tower,
100 Ft Ring Road, Satellite, Ahmedabad - 380015
Tel : 91-79-26749036 - 38; Website : www.arveelabs.com; Email ID : shalin.patel@arveelabs.com

Statement of Unaudited Financial Results for the half year and year ended on 30th September 2018

(Rs. in lakhs except per share data)

Sr. No.	Particulars	Half year ended		Year ended	
		30/09/2018	31/03/2018	30/09/2017	31/03/2018
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from Operations	3,048.57	2,650.52	1,095.71	4,614.68
II	Other Income	6.81	7.12	11.00	22.94
III	**Total Revenue (I + II)**	3,055.38	2,657.64	1,106.71	4,637.63
IV	**Expenses**				
	(a) Purchase Stock-in-Trade	2,138.21	1,414.88	962.01	2,875.60
	(b) Changes in Inventories of Finished goods, work in progress and Stock-in-Trade	297.91	251.35	-200.64	114.18
	(c)Employee benefit expense	147.26	151.30	65.72	277.70
	(d) Financial costs	85.52	166.99	84.33	332.87
	(e)Depreciation and Amortisation Expense	142.09	107.41	54.06	215.48
	(f) Other Expenses	132.80	413.10	118.66	630.21
	(g) Bed Debts		-	-	
	Total Expenses	2,943.79	2,505.04	1,084.13	4,446.04
V	**Profit before exceptional and extraordinary items and tax (III-IV)**	111.59	152.60	22.58	191.59
VI	Exceptional Items	-	-	-	-
VII	**Profit before extraordinary items and tax (V-VI)**	111.59	152.60	22.58	191.59
VIII	Extraordinery Items	-	-	-	-
IX	**Profit before Tax (VII-VIII)**	111.59	152.60	22.58	191.59
X	**Tax expense:**				
	(1) Current tax	31.04	15.48	4.30	22.90
	(2) Deferred tax		59.77		59.77
XI	**Profit/(Loss) for the period (IX-X)**	80.55	77.36	18.28	108.91
XII	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	55.10	42.14	40.50	42.14
XIII	Earning/(Loss) per Share. Face value of Rs. 10/- each (not annuallised)	1.46	1.84	0.45	2.58
XIV	Earning per equity share:				
	(1) Basic	1.46	1.84	0.45	2.58
	(2) Diluted	1.46	1.84	0.45	2.58

Notes:

1 The Above Financial Results were reviewed by the Audit Committee and subsequently approved by the Board of Directors at its Meeting held on 13th November, 2018
2 Tax expenses includes current tax, deferred tax, and adjustment of taxes for the earlier years.
3 The Board of Directors have not recommended dividend on Equity Shares.
4 Figures for the last year ended 31st March 2018 are the balancing figures between the Audited figures between the Audited figures of the year ended on 31st March 2018 and half year ended on 30th September, 2017.
5 The Statutory Auditor of the Company has done the Limited Review of the financial Statement for the half year ended on 3oth September 2018 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
6 Previous period's / year's figures have been regrouped / rearranged wherever necessary, to confirm to the current half year's/ year's classification

For, ARVEE LABORATORIES (INDIA) LIMITED

SHALIN SUDHAKARBHAI PATEL
MANAGING DIRECTOR

Date: 13th November, 2018
Place: Ahmedabad

ARVEE LABORATORIES (INDIA) LIMITED
CIN: L24231GJ2012PLC068778
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Tel : 91-79-26749036 - 38; Website : www.arveelabs.com; Email ID : shalin.patel@arveelabs.com

Statement of Assets and Liabilities as at 30th September, 2018

(Rs. in lakhs)

Sr. No.	Particulars	As at 30/09/2018 (Unaudited)	As at 31/03/2018 (Audited)
A	**EQUITY AND LIABILITIES**		
1	**Shareholder's Funds**		
	(a) Share Capital	551.00	551.00
	(b) Reserves and Surplus	949.45	868.90
	(c)Money received against share warrents	-	-
	Sub-total - Shareholder's Funds	**1,500.45**	**1,419.90**
2	**Share Application money pending allotment**		
3	**Non-Current Liabilities**		
	(a) Long Term borrowings	467.35	787.77
	(b) Deferred tax liabilities (Net)	73.19	73.19
	(c)Other long term liabilities	-	-
	(d) Long term Provisions	-	-
	Sub-total - Non-Current Liabilities	**540.54**	**860.95**
4	**Current Liabilities**		
	(a) Short-term borrowings	961.57	680.47
	(b) Trade Payables	978.38	1,228.58
	(c)Short-term provisions	70.10	51.84
	(d) Other current liabilities	17.49	169.93
	Sub-total - Current Liabilities	**2,027.55**	**2,130.83**
	TOTAL EQUITY AND LIABILITIES	**4,068.53**	**4,411.68**
B	**ASSETS**		
1	**Non-current assets**		
	(a) Fixed assets		
	(i) Tangible assets	1,365.43	1,488.10
	(ii) Intangible assets	-	-
	(iii)Capital work in progress	142.76	118.19
	(b) Non Current Investment	-	-
	(c) Deferred tax Assets (Net)	-	-
	(d) Long term loans and advances	43.87	74.07
	(e) Other non-current assets	-	-
	Sub-total - Non-current Assets	**1,552.06**	**1,680.36**
2	**Current assets**		
	(a) Current Investment		
	(b) Inventories	517.97	815.88
	(c) Trade receivables	1,642.30	1,548.38
	(d) Cash and cash equivalents	135.69	196.55
	(e) Short term loans and advances	220.52	170.51
	(f) Other Current Assets		
	Sub-total - Current Assets	**2,516.47**	**2,731.32**
	TOTAL - ASSETS	**4,068.53**	**4,411.68**

For, ARVEE LABORATORIES (INDIA) LIMITED

SHALIN SUDHAKARBHAI PATEL
MANAGING DIRECTOR

Date: 13th November, 2018
Place: Ahmedabad

KCJM & Associates | CHARTERED ACCOUNTANTS

Independent Auditor's Review Report

To
The Board of Directors of
ARVEE LABORATORIES (INDIA) LIMITED
Ahmedabad

We have reviewed the accompanying statement of Unaudited Financial Results of **ARVEE LABORATORIES (INDIA) LIMITED** (the Company) for the half year ended on 30th September, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standards on Review Engagement (SRE) 2400. Engagements to Review financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement(s). A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR KCJM & ASSOCIATES
Chartered Accountants
PARTNER
M.No. 126585

Place: Ahmedabad
Date: 13/11/2018

47/6, Bimanagar, Satellite Road, Ahmedabad-380 015.
Telefax : +91 79 26749976 • E-mail : mail@kcjm.in • Website : www.kcjm.in