

**VADILAL INDUSTRIES LTD.**

REGD. OFFICE : "VADILAL HOUSE"  
53, SHRIMALI SOCIETY, NR. NAVRANGPURA RLY. CROSSING, NAVRANGPURA, AHMEDABAD - 380009.  
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CIN No: L91110GJ1982PLC005169

VISIT US ON : <http://www.vadilalgroup.com>

6<sup>th</sup> May, 2017

To,  
The National Stock Exchange of India Ltd.  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E), Mumbai - 400 051.

**Scrip Code No. VADILALIND-EQ**

Dear Sir,

**Sub: Recommendation of Dividend for the year ended on 31-03-2017**

With reference to the captioned subject and our announcement submitted earlier with 2017-May-7401-7555 acknowledgment number on 30<sup>th</sup> May, 2017 we would like to inform you that the Board of Directors of the Company at their Meeting held on 30<sup>th</sup> May, 2017 have **recommended a Dividend of Rs. 1.25 per Share (i.e. @ 12.5%)** on 71,87,830 Equity Shares of Rs. 10/- each as under, for the year ended on 31st March, 2017, subject to the approval by the Shareholders at the ensuing Annual General Meeting of the Company.

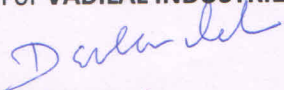
| No. of Shares  | Gross Dividend Amount<br>(Rs.) | T.D.S.<br>(Rs.) | Net Dividend<br>Amount (Rs.) |
|----------------|--------------------------------|-----------------|------------------------------|
| <b>7187830</b> | 8984787.5                      | <b>Nil *</b>    | 8984787.5                    |

\* No TDS from Gross Dividend amount is to be deducted in view of amendment made in the Income-tax Act, 1961 by the Finance Act.

You are therefore requested to ignore our submission earlier given with captioned subject and consider this one.

Thanking you,

Yours faithfully,  
For **VADILAL INDUSTRIES LIMITED**

*for*   
**Ruchita Gurjar**  
Company Secretary & Compliance Officer

E-mail: [shareslogs@vadilalgroup.com](mailto:shareslogs@vadilalgroup.com)