



Arman Financial Services Limited

501-504, SAKAR III, OPP. OLD HIGH COURT, OFF. ASHRAM ROAD, AHMEDABAD-380 014. GUJARAT, INDIA
PH. : +91-79-40507000, 27541989 FAX : +91-79- 27543666 e-mail : finance@armanindia.com Website : www.armanindia.com

Date: February 14, 2018

To,
National Stock Exchange of India Limited
"Exchange Plaza" C-1, Block G,
Bandra Kurla Complax,
Bandra, Mumbai- 400051
SYMBOL: ARMANFIN

Dear Sir,

Kind Attention: Mr. Kautuk Upadhyay (Manager)

Sub: Clarification on quick result submitted to the Exchange dated 09-Feb-2018

With respect to your letter no NSE/LIST/FR/4398 dated 12.02.2018, seeking clarification on Financial Result filled on 09.02.2018 under quick result segment, we hereby submitting financial result as per prescribed format.

We would like to further inform you that we did hide those raws against which there were zero amount. Since we are in financial service industry there is no manufacturing cost and we don't have any exceptional item in our result.

We hereby request you to kindly take it on your record.

Thanking You,
For, Arman Financial Services Limited

Jaimish Patel
Company Secretary

Ph-079-40507000: E-mail: finance@armanindia.com: CIN:L55910GJ1992PLC018623

Statement of Standalone / Consolidated Unaudited Financial Results for the Quarter / Period Ended 31.12.2017

(Rs. in Lakhs)

Standalone								Consolidated					
Quarter Ended			Period Ended		Year Ended			Quarter Ended			Period Ended		Year Ended
31.12.2017 (Unaudited)	30.09.2017 (Unaudited)	31.12.2016 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)	31-03-2017 (Audited)		Particulars	31.12.2017 (Unaudited)	30.09.2017 (Unaudited)	31.12.2016 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)	31-03-2017 (Audited)
817.99	626.18	412.67	1921.58	1206.63	1655.60	1	Income						
0.00	0.07	0.10	0.15	1.05	2.16		(a) Revenue from Operations	2253.53	1772.19	1434.73	5422.41	4122.05	5357.11
817.99	626.25	412.77	1921.73	1207.68	1657.76		(b) Other income	0.00	0.08	0.00	0.15	1.11	2.32
							Total Revenue (a + b)	2253.53	1772.27	1434.73	5422.56	4123.16	5359.43
						2	Expenses						
0.00	0.00	0.00	0.00	0.00	0.00		(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00		(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00		(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
164.56	151.10	93.82	443.68	250.21	369.23		(d) Employee benefits expense	440.36	397.09	277.71	1158.63	708.35	1018.65
315.59	256.69	114.79	720.51	349.31	480.01		(e) Finance costs	1013.78	822.66	492.78	2344.62	1500.94	2252.46
3.35	3.07	2.98	9.33	8.83	11.07		(f) Depreciation and amortisation expense	10.35	9.87	8.35	28.87	21.81	29.42
130.49	123.62	112.88	352.08	267.60	419.34		(g) Other expenses	356.57	439.91	396.77	1211.41	842.57	1072.08
613.99	534.48	324.47	1525.60	875.95	1279.65		Total expenses	1821.06	1669.53	1175.61	4743.53	3073.67	4372.61
204.00	91.77	88.30	396.13	331.73	378.11	3	Profit before exceptional and extraordinary items and tax (2-1)	432.47	102.74	259.12	679.03	1049.49	986.82
0.00	0.00	0.00	0.00	0.00	0.00	4	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
204.00	91.77	88.30	396.13	331.73	378.11	5	Profit before extraordinary items and tax (3-4)	432.47	102.74	259.12	679.03	1049.49	986.82
0.00	0.00	0.00	0.00	0.00	0.00	6	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
						7	Tax expense						
59.12	28.46	29.13	117.90	110.00	131.10		(a) Current tax	137.40	40.13	135.82	228.92	413.83	362.10
-2.91	-3.45	0.27	-7.97	-2.52	-2.78		(b) Deferred tax	-18.48	-17.22	-48.89	-36.93	-72.28	-7.64
56.21	25.01	29.40	109.93	107.48	128.32		Total Tax Expense (a + b)	118.92	22.91	86.93	191.99	341.55	354.46
147.79	66.76	58.90	286.20	224.25	249.79	8	Profit (Loss) for the period from continuing operations	313.55	79.83	172.19	487.04	707.94	632.36
0.00	0.00	0.00	0.00	0.00	0.00	9	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	10	Profit/(loss) from Discontinuing operations (after tax)	0.00	0.00	0.00	0.00	0.00	0.00
692.47	692.47	692.47	692.47	692.47	692.47	11	Paid-up equity share capital	692.47	692.47	692.47	692.47	692.47	692.47
					3124.29	12	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						4407.71
						13	Earnings per share: (Before Extra Ordinary Item)						
2.13	0.96	0.85	4.13	3.24	3.61		(a) Basic	4.53	1.15	2.49	7.03	9.33	8.00
2.13	0.96	0.85	4.13	3.24	3.61		(b) Diluted	4.53	1.15	2.49	7.03	9.33	8.00
						14	Earnings per share: (After Extra Ordinary Item)						
2.13	0.96	0.85	4.13	3.24	3.61		(a) Basic	4.53	1.15	2.49	7.03	9.33	8.00
2.13	0.96	0.85	4.13	3.24	3.61		(b) Diluted	4.53	1.15	2.49	7.03	9.33	8.00

NOTES:

1. The Disclosure is as per Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
2. The above results have been reviewed and approved by the Audit Committee and taken on record by the Board of Directors at the meeting held on 09.02.2018
3. The Company is operating in single segment, so above results are for single segment.

For, and on behalf of the Board of Directors

Jayendra Patel
Vice Chairman & Managing Director
DIN-00011814



Date: 09.02.2018
Place: Ahmedabad