

No: IFCI / Treasury / 2016-17 / 3262

06th December, 2016

Officer-In-Charge
Secondary Market Operations
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051
Fax No. : 022 – 26598237 / 38

Dear Sir,

Re: BF Utilities Limited – Acquisition through Off Market / Inter-se Transfer/Encumbrance

This is to inform you that IFCI Ltd has acquired 19,99,398 equity shares of BF Utilities Limited through Off market / Inter-se Transfer / Encumbrance on 2nd December, 2016.

This constitutes 5.30959% of Paid Up Capital of BF Utilities Limited. Disclosure is submitted under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011.

This is for your kind information & necessary action.

Thanking you,

Yours faithfully,


(Jhummi Mantri)
General Manager

आई एफ सी आई लिमिटेड

पंजीकृत कार्यालय:

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वेबसाइट: www.ifcilt.com

सीआईएन: L74899DL1993GOI053677

IFCI Limited

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Website: www.ifcilt.com

CIN: L74899DL1993GOI053677

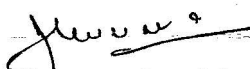


Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A – Details of the Acquisition

Name of the Target Company (TC)	BF Utilities Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	IFCI LTD.		
Whether the acquirer belongs to Promoter/Promoter group	NA		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE & BSE		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	Nil	-	-
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	Nil	-	-
Details of acquisition			
a) Shares carrying voting rights acquired	1818180	4.8269%	4.8269%
b) VRs acquired otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-

d) Shares in the nature of encumbrance (pledge/lien/ non disposal undertaking/ others)	181818	0.48269%	0.48269%
e) Total (a+b+c+/-d)	19,99,998	5.30959%	5.30959%
After the acquisition holding of Acquirer along with PAC of:	1818180	4.8269%	4.8269%
a) Shares carrying voting rights	-	-	-
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
d) Shares in the nature of encumbrance (pledge/lien / non disposal undertaking/others)	181818	0.48269%	0.48269%
e) Total (a+b+c+d)	19,99,998	5.30959%	5.30959%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer /encumbrance etc).	Inter-se Transfer/Encumbrance		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.	NA		
Date of acquisition of / Date of receipt of intimation of allotment of shares /VR / Warrants /Convertible securities / any other instrument that entitles the acquirer to receive shares in the TC.	02 nd December, 2016		
Equity share capital / total voting capital of the TC before the said acquisition	3,76,67,628 (As on 30/09/2016)		
Equity share capital/ total voting capital of the TC after the said acquisition	3,76,67,628 (As on 30/09/2016)		
Total diluted share/voting capital of the TC after the said acquisition	3,76,67,628 (As on 30/09/2016)		


Signature of the acquirer / Authorized Signatory

Place: New Delhi

Date: 06/12/2016

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated