भारतीय स्टेट बँक
भारतीय स्टेट बैंक
STATE BANK OF INDIA

CC/S&B/SA/676
12.07.2018

BSE Limited
The Listing Department,
Phoiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400001

The National Stock Exchange of India
The Listing Department,
Exchange Plaza,
Bandra Kurla Complex,
Mumbai- 400051

Dear Sir/Madam,

Sub: Clarification on news item.

We refer to your trail dated 11.07.2018 and furnish details as follows:

(i) Whether such event stated in published news were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order.

(a) The published news relates to the companies of Topworth group. The reported companies defrauded the bank by diverting /siphoning off Bill Discounting proceeds through associate entities. The underlying invoices / goods/ documents evidencing movement of goods such as lorry receipts /delivery challan were not available.

(b) All the accounts became NPA and the cases have been already reported as fraud by the Bank to RBI on 16.1.2018. Accordingly, the Bank lodged complaint with CBI on 19.02.2018 against the reported entities. CBI has registered cases against the reported entities/ persons thereafter, as mentioned in the news item.

(ii) The material impact of this article on the Company.

The Bank had made 100% provision against the amount involved. Thus the financial impact of the fraud has already been factored.

This is for your information and record.

Thanking you,

Yours faithfully

भारतीय स्टेट बैंक / S.B.I. शेयर एवं बाण्ड विभाग Shares & Bonds Dept. कारपोरेट केन्द्र / CORPORATE CENTRE

(Sanjay M Abhyankar)
Vice President Compliance & Company Secretary

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14वा माळा, स्टेट बँक भवन,
मादाम कामा रोड,
मंबई – ४०००२१. भारत

शेयर आणि बॉन्ड विभाग,
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