

Ref No: SEC/NSE/BSE/2016-17/11
May 20, 2016

The Manager, Capital Market (Listing)
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No : C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai-400 051

The Corporate Relationship Dept.
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai-400 001

Stock Code: Equity – Sintex EQ

Stock Code: Equity 502742

Dear Sir,

Sub.: Outcome of the meeting of the FCCB Committee of the Board

- **Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

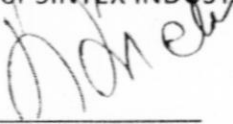
Further to our communications dated May 19, 2016, we would like to inform you that Sintex Industries Limited ("Company") has, on May 20, 2016 closed the offering of U.S.\$ 110 million Foreign currency convertible bonds due 2022 ("Bonds")(hereinafter referred to as the "FCCB Issue"), convertible into equity shares of the Company having a face value of Re. 1 each ("Equity Shares") quoted in Indian Rupees. The material terms of the FCCB Issue, inter alia, are as under:

Offering	Foreign currency convertible bonds due 2022 convertible into ordinary shares of the Company
Currency	U.S. Dollars
Status	Direct, unconditional, unsubordinated and unsecured
Issue Size	U.S.\$ 110 Million
Maturity Date	May 25, 2022
Yield to Maturity	5.70%
Initial Conversion Price	Rs.93.8125 per share
Denomination	U.S.\$200,000 or integral multiples of U.S.\$ 1,000 in excess thereof
Fixed Exchange Rate	INR67.4463 =US\$1.00 (as on May 20 2016)

Stifel Nicolaus Europe Limited was the Sole Book Runner and Lead Manager to the Issue.

This is for the information of the members of the exchange.

Yours Faithfully,
For SINTEX INDUSTRIES LIMITED



Hitesh T. Mehta
Company Secretary

Nothing in this announcement constitutes an offer of, an offer to buy, or a solicitation of an offer to sell, securities in the United States or any other jurisdiction in which such offer or solicitation would be unlawful. The Bonds mentioned herein have not been, and will not be, registered under the United States Securities Act of 1933 (the "Securities Act"), or the securities laws of any state of the United States or other jurisdiction.

The Bonds may not be offered or sold in the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state or local securities laws.