

CHANAKYA CAPITAL PARTNERS

Unit 6, 4C, 4th Floor, 19, Bank Street, Cybercity, Ebene 72201, Mauritius
Tel: + (230) 404 8800 Fax: + (230) 404 8899 E-mail: chanakyacapital@apex.mu

Date: 18 October 2016

To,
The Company Secretary
Intrasoft Technologies Limited
502-A, Prathamesh, Raghuvanshi Mills Compound
Senapati Bapat Marg, Lower Parel (W)
Mumbai – 400 013.

Dear Sir,

Security Name: **Intrasoft Technologies Limited ('the Company')**
Security Code: **533181**/ Security ID: **IFST**

Sub: Disclosure under 29(2) of SEBI (Substantial Acquisition of Shares and Take overs) Regulations 2011

Chanakya Capital Partners ('CCP') is an Investment Manager registered in Mauritius acting for and on behalf of its several investors with each investor (an independent entity not-related with CCP or other investors) being registered with SEBI as a separate Foreign Portfolio Investor ('FPI'). The investors, with CCP as a common investment manager, have acquired cumulatively till 17 October 2016 additional 193,281 equity shares of the Company which amounts to acquisition of 1.31% of the total issued and paid up capital of the Company of 14,731,678 equity shares.

We submit along with this, the information in necessary format which is required under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Take overs) Regulations, 2011. Please treat this as notice as required under the above regulation.

For **Chanakya Capital Partners**



Authorised Signatory

Encl.: Statement of Disclosure under Regulation 29(2)

C.C. To:

The Secretary
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai 400 001.

Listing department
✓ National Stock Exchange of India
BKC, Bandra East,
Mumbai

113056

18-10-2016

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	INTRASOFT TECHNOLOGIES LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Chanakya Capital Partners, as investment manager, on behalf of its investors – each being separate SEBI-registered FPI/ deemed FPIs		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE and BSE		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	1,215,675	8.25%	8.25%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) other than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	1,215,675	8.25%	8.25%
Details of acquisition /sale			
a) Shares carrying voting rights acquired/ sold	193,281	1.31%	1.31%
b) VRs acquired / sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	NIL	NIL	NIL
d) Shares encumbered/ invoked/ released by the acquirer	NIL	NIL	NIL
e) Total (a+b+c+/-d)	193,281	1.31%	1.31%
After the acquisition/sale, holdings of:			
a) Shares carrying voting rights	1,408,956	9.56%	9.56%
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL

d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e) Total (a+b+c+d)	1,408,956	9.56%	9.56%
Mode of acquisition /sale (e.g. open market / off market/ public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Open Market		
Date of acquisition /sale of shares/ VR or date of receipt of intimation or allotment of shares, whichever is applicable	28 September 2016 to 3 October 2016, 5 & 6 October 2016 and 17 October 2016		
Equity share capital / total voting capital of the TC before the said acquisition/ sale	Rs 147,316,780 (14,731,678 equity shares of INR 10 each)		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	Rs 147,316,780 (14,731,678 equity shares of INR 10 each)		
Total diluted share/voting capital of the TC after the said acquisition/ sale	Rs 147,316,780 (14,731,678 equity shares of INR 10 each)		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Chanakya Capital Partners



Authorised Signatory

Place: **Mauritius**

Date: 18 October 2016
