

October 10, 2016

BSE Limited
Listing Department,
P. J. Towers, Dalal Street,
Mumbai 400001

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National Stock Exchange of India Limited
Listing Department,
Exchange Plaza,
Bandra Kurla Complex,
Mumbai – 400 051

Dear Sir/Madam

SUB: OPEN OFFER FOR ACQUISITION OF UP TO 33,01,689 FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF INR 5 EACH (THE “EQUITY SHARES”) OF EXCEL CROP CARE LIMITED (THE “TARGET COMPANY”) FROM THE PUBLIC SHAREHOLDERS (AS DEFINED BELOW) OF THE TARGET COMPANY, BY SUMITOMO CHEMICAL INDIA PRIVATE LIMITED (THE “ACQUIRER”) TOGETHER WITH SUMITOMO CHEMICAL COMPANY, LIMITED, AS THE PERSON ACTING IN CONCERT (THE “PAC”) WITH THE ACQUIRER (THE “OFFER” / “OPEN OFFER”).

Pursuant to and in compliance with Regulation 3(1), Regulation 4 and other applicable regulations of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto (“SEBI (SAST) Regulations”) the Acquirer together with the PAC is making an open offer (the “Offer”) for acquisition of up to 33,01,689 fully paid-up equity shares of face value of INR 5 each from the Public Shareholders of the Target Company constituting 30% (“Offer Size”) of the fully diluted voting equity share capital (being the total paid-up share capital of the Target Company as of the 10th working day from the date of closure of the tendering period for the Offer, hereinafter referred to as the “Voting Share Capital”). For the purpose of this Offer, Public Shareholders shall mean all public shareholders of the Target Company excluding the parties to the Share Purchase Agreement triggering this Offer, and the persons acting in concert or deemed to be acting in concert with the Acquirer, including the PAC.

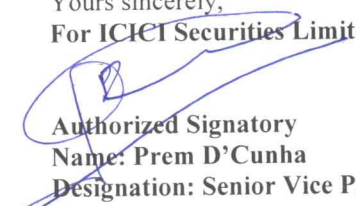
In connection with the Offer, please find enclosed a copy of the Post-Offer Advertisement dated October 08, 2016 and published on October 10, 2016 (“Post-Offer Advertisement”) for the Offer and a soft copy of the Post-Offer Advertisement in PDF format.

Further as a clarification, there was an inadvertent error regarding the amount of interest payment in our letter dated October 03, 2016 which was disseminated on the stock exchanges. The interest payment amount mentioned in the letter was INR 2.40 per validly tendered Equity Share in the Open Offer, however the actual interest amount paid in the Open Offer was INR 2.42 per validly tendered Equity Share, subject to applicable tax deductions (including withholding tax payments).

Thanking you,

Yours sincerely,

For ICICI Securities Limited


Authorized Signatory

Name: Prem D'Cunha

Designation: Senior Vice President

Member of National Stock Exchange of India Ltd. & Bombay Stock Exchange Ltd.
Capital Market : NSE Regn. No. INB 230773037, BSE Regn. No. INB 011286854
Futures & Options : NSE Regn. No. INF 230773037, BSE Regn. No. INF 010773035
Currency Derivatives : NSE Regn. No. INE 230773037
CIN No.: U67120MH1995PLC086241

ICICI Securities Limited
Registered Office (Institutional):
ICICI Centre, H. T. Parekh Marg,
Churchgate, Mumbai 400 020, India.
Tel (91 22) 2288 2460/70
Fax (91 22) 2282 6580

Corporate Office (Retail):
Shree Sawan Knowledge Park, Plot No. D-507,
T.T.C. Ind. Area, M.I.D.C., Turbhe, Navi Mumbai - 400 705
Tel (91 22) 4070 1000
Fax (91 22) 4070 1022

Name of Compliance Officer (Broking Operations) : Ms. Mamta Jayaram Shetty
Email Address: complianceofficer@icicisecurities.com / Tel (91 22) 4070 1000
Website Address: www.icicisecurities.com / www.icicidirect.com

