



(Suprajit Group Company)

Regd. Office :

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Website : www.phoenixlamps.co.in, E - Mail : phoenix@phoenixlamps.co.in
(CIN-L31500UP1991PLC012944)



Ref: PLL/2016-2017/45
February 11, 2017

BSE Limited
25, Floor,
P. J. Towers,
Dalal Street,
Mumbai - 400001

National Stock Exchange of India Ltd.,
"Exchange Plaza",
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051

NSE Symbol: PHOENIXLL
BSE Scrip Code: 517296

Dear Sir/Madam,

Sub.: Press Release on Results as at 31-12-2016 taken on record by Board on 11-02-2017

Please find enclosed Press Release on Un-Audited Financial Results for the Quarter ended 31-12-2016.

This is for your information and records.

Thanking you,

Yours faithfully,
For Phoenix Lamps Limited

K. Ajith Kumar Rai
Chairman
DIN : 01160327

Encl.: as above



Press Release

February 11, 2017.

Results and Business Update

**Financial Results Highlights
Phoenix Lamps Limited - Consolidated**

Nine Months growth compared to corresponding period of Previous Year					
Amount in Lacs					
Particulars	Dec-15		Dec-16		Growth Rate
	Amount	%	Amount	%	
Gross Income - Operational	24,956.85		25,818.16		3.45%
Operational Earnings before Interest, Depreciation and Tax - EBIDTA	2,758.71	11.05%	3,457.43	13.39%	25.33%
Profit before Tax	2,119.20	8.49%	3,181.90	12.32%	50.15%
Profit after Tax	1,245.04	4.99%	2,126.78	8.24%	70.82%

Phoenix Lamps Limited - Standalone

Nine Months growth compared to corresponding period of Previous Year					
Amount in Lacs					
Particulars	Dec-15		Dec-16		Growth Rate
	Amount	%	Amount	%	
Gross Income - Operational	17,437.94		18,925.00		8.53%
Operational Earnings before Interest, Depreciation and Tax - EBIDTA	2,480.95	14.23%	3,171.77	16.76%	27.84%
Profit before Tax	2,200.55	12.62%	2,524.21	13.34%	14.71%
Profit after Tax	1,453.19	8.33%	1,636.49	8.65%	12.61%

Quarterly Growth compared to corresponding Quarter of previous year					
Amount in Lacs					
Particulars	Dec-15		Dec-16		Growth Rate
	Amount	%	Amount	%	
Gross Income - Operational	6,229.72		6,367.16		2.21%
Operational Earnings before Interest, Depreciation and Tax - EBIDTA	1,174.28	18.85%	1,043.17	16.38%	-11.17%
Profit before Tax	1,114.24	17.89%	826.27	12.98%	-25.84%
Profit after Tax	742.79	11.92%	535.44	8.41%	-27.92%

Note: The Operational EBIDTA is excluding Forex Gain/ Loss

Business Update

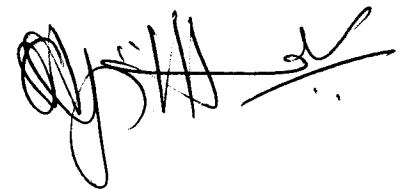
- Ministry of Company Affairs has recently notified that all merger proposals be dealt with by National Company Law Tribunal (NCLT) and not the Honorable High Courts. The process of receiving official notification, moving of files from High Court to NCLT and listing of the proposals have taken significant additional time, not foreseen when the merger of Phoenix with Suprajit was announced. NCLT, Bangalore is dealing with merger cases for the first time, but management is hopeful that the process will be completed within next 3-4 months.
- New imported automated production line (H7), last part of the Capex, announced earlier, has arrived at site. It is currently undergoing installation, trials and testing. Samples from the new line are also under testing at customers' end. Company expects to complete the trials in March and start commercial production in April 2017. Subject to approvals, Company expects to receive additional business for this product from April 2017 onwards.

ABOUT PHOENIX LAMPS LIMITED:

Phoenix Lamps Limited is India's largest manufacturer of Automotive Halogen Lamps catering to the Original Equipment Manufacturer (OEM) and Aftermarket across the globe, with a production capacity in excess of 80 million Lamps/year.

For further information, please contact Mr.N.S.Mohan (mohan.ns@phoenixlamps.co.in)

Mr. Medappa Gowda J (mgj@suprajit.com)

A handwritten signature in black ink, appearing to be 'Medappa Gowda J', with a horizontal line extending to the right.