March 15, 2017

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/I, G-Block
Bandra-Kurla Complex
Bandra (E),
Mumbai – 400051

The BSE Limited
Corporate Relationships Department
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai – 400 001

Subject : Intimation to Stock Exchange(s) in respect of Regulation 10(5) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Dear Sir,

I am sending herewith Disclosure under Regulation 10(5) of SEBI (Substantial Acquisition of Shares & Takeovers), Regulations, 2011 as per prescribed format.

This is for your information please.

Thanking You,

Yours faithfully,

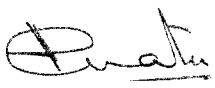


(ASHOK KUMAR CHATURVEDI KARTA)

Encl : As above

Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	**UFLEX LIMITED**
2.	Name of the acquirer(s)	**ASHOK KUMAR CHATURVEDI (KARTA)**
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	**Acquirers are part of the promoter group of TC prior to the transaction**
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	**1. Mr Ashok Kumar Chaturvedi** **2. Mrs. Rashmi Chaturvedi**
	b. Proposed date of acquisition	**22nd March, 2017 onwards**
	c. Number of shares to be acquired from each person mentioned in 4(a) above	**1. Mr Ashok Kumar Chaturvedi - 762000** **2. Mrs. Rashmi Chaturvedi - 916000** **1678000**
	d. Total shares to be acquired as % of share capital of TC	**2.32%**
	e. Price at which shares are proposed to be acquired	**At the market price prevailing on the date of acquisition subject to proviso to Regulation 10(1)(a) and subject to SEBI circulars on Block Deals**
	f. Rationale, if any, for the proposed transfer	**Restructuring of Promoter holding by inter se transfer amongst promoter group entities**
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	**10 (1) (a) (ii)** **Inter se Transfer between Promoters Group**
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	**Rs. 271.37**
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	**Not Applicable**
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	**The Acquirer confirm that the acquisition price would not be higher by more than 25% of the price computed in point 6**
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	**Transferors and Transferee have complied during 3 years prior to the date of proposed acquisition and will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997)**
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	**The Acquirer have complied with conditions specified under Regulation 10(1)(a)(ii) read with the proviso to Regulation 10(1)(a) with respect to exemptions. Regulation 10(1)(a)(i) and 10(1)(a)(iii) to (v) are not applicable**



11.	**Shareholding details**	**Before the proposed Transaction**		**After the proposed Transaction**	
		No. of shares /voting Rights	**% w.r.t total share capital of TC**	**No. of shares /voting rights**	**% w.r.t total share capital of TC**
a)	Acquirer(s) and PACs (other than sellers)(*) **(i) Acquirers**				
	Ashok Kumar Chaturvedi - Karta	16051	0.02	1694051	2.35
	(ii) Other Promoters Group				
	Flex International Pvt Ltd	9197577	12.74	9197577	12.74
	Anshika Investments Pvt Ltd	5771092	7.99	5771092	7.99
	A.R.Leasing Pvt Ltd	4994891	6.92	4994891	6.92
	Apoorva Extrusion Pvt Ltd	4323162	5.99	4323162	5.99
	Anshika Consultants Pvt Ltd	3778524	5.23	3778524	5.23
	Anant Overseas Pvt Ltd	1000000	1.38	1000000	1.38
	A.L. Consultants Private Limited	355486	0.49	355486	0.49
	Magic Consultants Private Limited	41878	0.06	41878	0.06
	Sub-Total (a)(ii)	**29462610**	**40.81**	**29462610**	**40.81**
b)	**Seller (s)**				
	Mr. Ashok Kumar Chaturvedi	1264533	1.75	502533	0.69
	Mrs. Rashmi Chaturvedi	1041145	1.44	125145	0.17
	Sub-Total (b)	**2305678**	**3.19**	**627678**	**0.86**
	Gross Total [a(i)+(aii)+b]	**31784339**	**44.02**	**31784339**	**44.02**

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

(ASHOK KUMAR CHATURVEDI KARTA)

Date : 15th March, 2017
Place : NOIDA