PROMINENT PLASTIC LIMITED

CIN:U25200MH1985PLC035800
Registered Office : 417/419, SAHAR PLAZA NR.HOTEL AIRPORT
KOHINOOR MATHURDAS VASANJI ROAD
ANDHERI (EAST) - MUMBAI PIN: 400 059

23rd September, 2016

To,

National Stock Exchange of India Ltd. Exchange Plaza, Pot no. C/1, G Block, Bandra - Kurla Complex, Bandra (East), Mumbai – 4000 51 **Ref.: Sintex Industries Limited** **Stock Code: Equity – Sintex EQ**	**BSE Limited,** Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001. **Ref.: Sintex Industries Limited** **(Stock Code: Equity 502742)**

Sub: Proposed acquisition of 7,91,440 Equity Shares of SINTEX INDUSTRIES on 30th September, 2016 (inter se Promoter transfer)

Ref: Disclosure under Regulation 10(5) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Dear Sirs,

We, the proposed Acquirer of 7,91,440 Equity Shares of the Target Company i.e. **Sintex Industries Limited,** sending herewith the disclosure under Regulation 10(5) in respect of acquisition under Regulation 10(1)(a)(ii) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 relating to Promoters Inter se transfer.

Thanking You,

Yours faithfully,
For PROMINENT PLATICS LIMITED
For, Prominent Plastics Ltd.
DIRECTOR **Director**

Enclosed: As stated above

Format for Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)		Sintex Industries Limited
2.	Name of the acquirer(s)		Prominent Plastics Limited
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters		The acquirer is promoter of TC
4.	Details of the proposed acquisition		
	a.	Name of the person(s) from whom shares are to be acquired	Bar Magnet Investment Private Limited Mas Chemicals Industries Pvt. Limited
	b.	Proposed date of acquisition	30th September, 2016
	c.	Number of shares to be acquired from each person mentioned in 4(a) above	3,97,690 equity shares of Rs. 1 each 3,93,750 equity shares of Rs. 1 each
	d.	Total shares to be acquired as % of share capital of TC	0.18%
	e.	Price at which shares are proposed to be acquired	Nil – Transfer of shares by way of gift
	f.	Rationale, if any, for the proposed transfer	The shares are being transferred by one promoter to another promoter of TC without consideration, as part of overall group restructuring
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer		Sub-clause (ii) of Regulation 10(1)(a)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.		78.79 (considering date of issuance of notice as 23rd September, 2016)
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.		Not applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.		It is hereby declared that acquisition price would not be higher by more than 25% of the price computed in point 6 above.

9.	i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997) ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.			It is hereby declared that the transferor and transferee will comply with the applicable disclosure requirement in Chapter V of the Takeover Code Regulations 2011 The disclosures are furnished herewith as **Annexure-1**		
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.			It is hereby declared that all the conditions specified under Regulation 10(1)(a) with respect to exemptions has been duly complied with.		
11.	Shareholding details			Before the proposed transaction		After the proposed transaction	
				No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a	**Acquirer and PAC (Other than seller) (*)**					
		Name(s) of the acquirer(s)					
		Prominent Plastics Limited		5,350	0.001	7,96,790	0.18
		Name of PAC					
		Poonam Pranay Patel		65,620	0.01	65,620	0.01
		Kalavati Patel		1,92,350	0.04	1,92,350	0.04
		Dineshchandra Patel		2,47,860	0.06	2,47,860	0.06
		Arunprasad Purshottamdas Patel		3,27,710	0.07	3,27,710	0.07
		Leena Arunprasad Patel		1,77,970	0.04	1,77,970	0.04
		Deval Rahul Patel		2,62,500	0.06	2,62,500	0.06
		Amit Patel		3,39,900	0.08	3,39,900	0.08
		Rahulbhai Patel		4,97,090	0.11	4,97,090	0.11
		Pranay Arunprasad Patel		7,58,830	0.17	7,58,830	0.17
		Som Shiva (Impex) Limited		2,62,500	0.06	2,62,500	0.06
		Star Line Leasing Ltd.		7,24,390	0.16	7,24,390	0.16
		Denis Holdings Private Limited		7,74,550	0.17	7,74,550	0.17
		Opel Securities Private Limited		3,02,23,452	6.77	3,02,23,452	6.77
		BVM Finance Private Limited		7,81,03,905	17.49	7,81,03,905	17.49
		Kolon Investment Private Limited		3,02,22046	6.77	3,02,22046	6.77
		Denis Trades And Investment Private Limited		9,58,300	0.21	9,58,300	0.21
				14,41,44,323	32.28	14,49,35,763	32.46
	b	**Seller (s)**					
		Bar Magnet Investment Private Limited		3,97,690	0.09	0	
		Mas Chemicals Industries Pvt. Limited		3,93,750	0.09	0	
				7,91,440	0.18		

Note:

- Paid-up share capital of Sintex Industries Limited(Company) is subject to change on account of basis of allotment to be finalised by the Company for its Rights issue closed on September 14, 2016.
- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- Above disclosure shall be signed by the acquirer mentioning date & place. In case. there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorised to do so on behalf of all the acquirers.

For, Prominent Plastics Ltd.

Director