

September 13, 2016

To,

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E) Mumbai - 400 051

DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	Flexituff International Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Vistra ITCL (India) Limited ('Vistra ITCL') (formerly known as IL&FS Trust Company Limited) (In our capacity as Security Trustee) IL&FS Financial Centre, Plot C-22, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) National Stock Exchange of India Limited (NSEIL)		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	-----	-----	-----
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	13,18,422	5.30%	-----
c) Voting rights (VR) otherwise than by shares	----	-----	-----
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	----	-----	-----
Total (a+b+c+d)	13,18,422	5.30%	-----

Details of acquisition/ Sale			
a) Shares carrying voting rights acquired (pledge) / sold	----	----	----
b) VRs acquired/sold otherwise than by shares	----	----	----
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	----	----	----
d) Shares encumbered/ invoked /released by the acquirer	20,40,675	8.20%	
Total (a+b+c+d)	20,40,675	8.20%	----
After the acquisition/-sale holding of:			
a) Shares carrying voting rights	----	----	----
b) Shares encumbered with the acquirer	33, 59, 097	13.50%	----
c) VRs otherwise than by shares	----	----	----
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	----	----	----
Total (a+b+c+d)	33, 59, 097	13.50%	----
Mode of acquisition/ sale (e.g. open market /off market/ public issue / rights issue / preferential allotment / inter-se transfer, etc.)	off market pledge of shares		
Date of acquisition / sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	September 09, 2016		
Equity share capital / total voting capital of the TC before the said acquisition/ sale	2,48,82,806 Shares		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	2,48,82,806 Shares		
Total diluted share/voting capital of the TC after the said acquisition	NA		



Note:

20, 40, 675 (10,40,500 +175 + 10,00,000) Equity Shares of Flexituff International Limited have been pledged with Vistra ITCL (India) Limited ('Vistra ITCL') (formerly known as IL&FS Trust Company Limited) on September 09, 2016 in capacity as a Security Trustee for Term loan facility availed by Flexituff International Limited.

As per the Securities Exchange Board of India letter dated August 08, 2014 (enclosed for your reference), the primary onus of complying with the provisions of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is of the lender and not on the Trustee. However, out of abundant caution, Vistra ITCL in its capacity as security trustee is disclosing and filing this disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

For Vistra ITCL (India) Limited

(Formerly known as IL&FS Trust Company Limited)


MS/ Jatin Chonani

Senior Manager – Compliance

Date: September 13, 2016

Place: Mumbai