

Date: 20-11-2015

THE GENERAL MANAGER,
DEPARTMENT OF CORPORATE SERVICES - CRD
BSE LIMITED
1ST FLOOR, NEW TRADING RING
ROTUNDA BUILDING, P. J. TOWERS
DALAL STREET, FORT,
MUMBAI - 400 001

THE GENERAL MANAGER,
LISTING DEPARTMENT
NATIONAL STOCK EXCHANGE OF INDIA LTD.
"EXCHANGE PLAZA", PLOT NO. C- 1, G- BLOCK,
BANDRA - KURLA COMPLEX,
BANDRA (E),
MUMBAI - 400 051

Dear Sir / Madam,

SUB: Disclosure under Regulation 10(1)(a) of SEBI(Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With reference to the captioned subject, please find enclosed herewith Disclosures in prescribed format under Regulation 10(5)-Intimation to Stock Exchanges in respect of acquisition of 2,41,737 Shares of PDS Multinational Fashions Limited, pursuant to Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

The above is for your information and record.

Thanking you,

Yours faithfully,


(Pulkrit Seth)
Acquirer

Address: 9, Avenue Ashok, Rajokri,
New Delhi-110 038

Phone: 0124-4651714

Encl.: As above.

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	PDS Multinational Fashions Limited
2.	Name of the acquirer(s)	Pulkit Seth
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	Pulkit Seth Acquisition of 2,41,737 equity shares of Rs. 10 each from Sunil Pal Seth.
	a. Name of the person(s) from whom shares are to be acquired	Sunil Pal Seth
	b. Proposed date of acquisition	01.12.2015
	c. Number of shares to be acquired from each person mentioned in 4(a) above	2,41,737 equity shares from Sunil Pal Seth
	d. Total shares to be acquired as % of share capital of TC	2,41,737 shares – 0.93% - by Pulkit Seth
	e. Price at which shares are proposed to be acquired	Nil – these shares are being transferred as Gift from Sunil Pal Seth to Pulkit Seth
	f. Rationale, if any, for the proposed transfer	---
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Sub- clause (i) (immediate relatives) of Regulation 10 (1) (a) Pulkit Seth is an immediate relative of Sunil Pal Seth, being Spouse of his daughter.
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	BSE Limited Rs. 200.09
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of Regulation 8.	Not Applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Declaration attached as Annexure-1
9.	Declaration by the acquirer, that the transferor and transferee have complied/will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011(corresponding provisions of the repealed Takeover Regulation 1997)	Declaration attached as Annexure-2

10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.		Declaration attached as Annexure-3			
11.	Shareholding details		Before the proposed transaction		After the Proposed Transaction	
			No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting Rights	% w.r.t Total Share Capital Of TC
	1	Mr. Pulkit Seth	1	0.00	241738	0.93
	2	Mrs. Payel Seth	13633505	52.34	13633505	52.34
	3	Mr. Deepak Seth (NRI)	1853398	7.12	1853398	7.12
	4	Mr. Pallak Seth (NRI)	1581174	6.07	1581174	6.07
	5	Mr. Sunil Pal Seth	241737	0.93	Nil	Nil
	6	Pearl Global Industries Limited	49998	0.19	49998	0.19
	7	Mrs. Shefali Seth	36	0.00	36	0.00
	8	M/s Nim International Commerce LLP	36	0.00	36	0.00
	9	Dr. A P Bhupatkar	1	0.00	1	0.00
		Total	17359886	66.65	17359886	66.65


(PULKIT SETH)
Acquirer

Place: New Delhi

Date: 20-11-2015

Note:

(*) Shareholding of each entity may be shown separately and then collectively in a group. The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Annexure-1

To whomsoever it may concern

I, Pulkit Seth, S/o Mr. Deepak Seth, being acquirer of 2,41,737 shares of PDS Multinational Fashions Limited, declare that the acquisition price would not be higher by more than 25% of the price as determined in terms of clause (d) of sub-regulation (2) of regulation 8 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

I further state that the acquisition of shares being by way of gift, hence there would be no consideration.



(Pulkit Seth)

Acquirer

Date: 20-11-2015

Annexure-2

To whomsoever it may concern

I, Pulkit Seth, S/o Mr. Deepak Seth, being acquirer of 2,41,737 shares of PDS Multinational Fashions Limited declare that the transferor and transferee have complied and will in future also comply with the applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997).



(Pulkit Seth)

Acquirer

Date: 20-11-2015

Annexure-3

To whomsoever it may concern

I, Pulkit Seth, S/o Mr. Deepak Seth, being acquirer of 2,41,737 shares of PDS Multinational Fashions Limited, declare that all conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied.

I further state that the said transaction/acquisition would be covered under regulation 10(1)(a)(i) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as the acquirer and seller are immediate relatives.



(Pulkit Seth)

Acquirer

Date: 20-11-2015