11th July, 2016

The Manager, Listing Department,
The National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai-400051
NSE Symbol: PANACEABIO

Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001
BSE Scrip Code: 531349

Sub: Disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011

Target Company- Panacea Biotec Limited

This is in continuation to my earlier letter dated 30.06.2016 alongwith Report under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011 intimating you about proposed acquisition of 3,00,000 (Three Lacs only) Equity Shares of Panacea Biotec Limited.

I, Sunanda Jain, w/o Mr. Ravinder Jain one of the promoters of Panacea Biotec Limited ("the Company"), am going to acquire 3,00,000 (Three Lacs only) Equity Shares of the Company by way of gift from Mr. Nipun Jain who is another member of the Promoter Group of the Company.

The above said acquisition of shares falls under the purview of Regulation 10(1)(a)(ii) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 relating to inter-se-transfer of shares. Hence, in terms of Regulation 10(6) of the said Regulation, a report is enclosed herewith.

This is for your information and record.

Kindly acknowledge the receipt.

Thanking you,

Sunanda Jain.

Sunanda Jain
18/56, East Park Area,
Karol Bagh, New Delhi-110005

Encl: As above

Disclosure under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Panacea Biotec Limited			
2.	Name of the acquirer(s)	Sunanda Jain			
3.	Name of the stock exchange where shares of the TC are listed	National Stock Exchange of India Limited (NSE) Bombay Stock Exchange Limited (BSE)			
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Transfer of shares as gift out of natural love and affection			
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)(ii)			
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, – Whether disclosure was made and whether it was made within the timeline specified under the regulations. – Date of filing with the stock exchange.	Yes Yes 30.06.2016			
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)		Whether the disclosures under regulation 10(5) are actually made	
	a. Name of the transferor / seller	Nipun Jain		Yes	
	b. Date of acquisition	08.07.2016			
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	3,00,000 (Three Lacs) Equity Shares			
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	N.A			
	e. Price at which shares are proposed to be acquired / actually acquired	N.A			
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t. to total share capital of TC	No. of shares held	% w.r.t. to total share capital of TC
	– Each Acquirer / Transferee(*)	6,35,000	1.04	9,35,000	1.53
	– Each Seller / Transferor	3,00,000	0.49	NIL	NIL

Sunanda Jain.

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Sunanda Jain.

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Sunanda Jain (Acquirer)

Date: 11.07.2016
Place: New Delhi