

December 26, 2016

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (West),
Mumbai - 400 051

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir,

Ref: Disclosure under Regulation 10(5) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to Regulation 10(5) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (hereinafter referred to as 'SEBI (SAST), 2011'), I Vikram Lal, Trustee in "The Simran Siddhartha Tara Benefit Trust" ("The Trust"), one of the promoters of Eicher Motors Limited ('EML'), wishes to inform you that the Trust propose to acquire 27,50,913 equity shares of EML on December 30, 2016 or thereafter by way of an off market transfer of shares from Mr. Vikram Lal.

This transfer would be an inter-se transfer between promoters named as promoters in the shareholding pattern of EML for not less than three years. In this connection, please find enclosed the disclosure as per regulation 10(5) of the SEBI (SAST), 2011.

Request you to kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

For The Simran Siddhartha Tara Benefit Trust

For Simran Siddhartha Tara Benefit Trust

Trustee

Vikram Lal
Trustee

Encl: As above.

Cc:
Eicher Motors Limited
3rd Floor- Select Citywalk
A-3 District Centre, Saket
New Delhi – 110 017

Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Eicher Motors Limited
2.	Name of the acquirer(s)	The Simran Siddhartha Tara Benefit Trust
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Mr. Vikram Lal
	b. Proposed date of acquisition	December 30, 2016 or thereafter
	c. Number of shares to be acquired from each person mentioned in 4(a) above	27,50,913
	d. Total shares to be acquired as % of share capital of TC	10.11%
	e. Price at which shares are proposed to be acquired	Not Applicable. This is a contribution from one promoter to another (Trust).
	f. Rationale, if any, for the proposed transfer	-
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(ii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs. 23,264.12
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Yes. This is a contribution of shares to the Trust. No price will be paid.
9.	i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the	Yes

	Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997) ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.				
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Yes			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting Rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	— Acquirer (The Simran Siddhartha Tara Benefit Trust)	67,99,828	25.00%	95,50,741*	35.11%*
	— PACs (other than sellers)	As per Annexure A	As per Annexure A	As per Annexure A	As per Annexure A
	— Seller (s) – Mr. Vikram Lal	27,50,913	10.11%	-	-

*The Simran Siddhartha Tara Benefit Trust made a disclosure under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 on December 20, 2016 for proposed acquisition of 24,79,907 shares of Eicher Motors Limited from Mrs. Anita Lal. Said acquisition is likely to take place in next few days. Post said acquisition, and acquisition for which this disclosure is filed, shareholding of The Simran Siddhartha Tara Benefit Trust in Eicher Motors Limited will be 1,20,30,648 shares (44.23%).

Note:

The transfer is an inter-se transfer between promoters, the shareholding of the Promoter in the Target Company will not change.

For The Simran Siddhartha Tara Benefit Trust

For Simran Siddhartha Tara Benefit Trust

Trustee

Vikram Lal (Trustee)

Place: New Delhi

Date: December 26, 2016

Shareholding details of Person Acting in Concern (other than the seller)

Name of Acquirer and Persons Acting in Concert (PAC)	Before acquisition of shares		After acquisition of shares	
	No. of shares	% of Paid-up Capital	No. of shares	% of Paid-up Capital
(A) Acquirer: THE SIMRAN SIDDHARTHA TARA BENEFIT TRUST, TRUSTEE – VIKRAM LAL	67,99,828	25.00	95,50,741*	35.11*
Sub-Total (A)	67,99,828	25.00	95,50,741*	35.11*
(B) PAC:				
RUKMANI JOSHI	3,05,757	1.12	3,05,757	1.12
SIMRAN LAL	3,15,241	1.16	3,15,241	1.16
TARA LAL	3,14,994	1.16	3,14,994	1.16
SIDDHARTHA LAL	2,94,694	1.08	2,94,694	1.08
EICHER GOODEARTH PVT. LTD.	15,143	0.06	15,143	0.06
THE BRINDA LAL TRUST, TRUSTEE- VIKRAM LAL	4,85,707	1.79	4,85,707	1.79
ANITA LAL	24,79,907	9.12	24,79,907*	9.12*
Sub-Total (B)	42,11,443	15.49	42,11,443	15.49
Total (A+B)	1,10,11,271	40.49	1,37,62,184	50.60
(C) Shareholding of the Seller				
VIKRAM LAL	27,50,913	10.11	NIL	NIL
Sub-Total (C)	27,50,913	10.11	NIL	NIL
Total (A+B+C)	1,37,62,184	50.60	1,37,62,184	50.60

*The Simran Siddhartha Tara Benefit Trust made a disclosure under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 on December 20, 2016 for proposed acquisition of 24,79,907 shares of Eicher Motors Limited from Mrs. Anita Lal. Said acquisition is likely to take place in next few days. Post said acquisition, and acquisition for which this disclosure is filed, shareholding of The Simran Siddhartha Tara Benefit Trust in Eicher Motors Limited will be 1,20,30,648 shares (44.23%). After acquisition of 24,79,907 shares from Mrs. Anita Lal by The Simran Siddhartha Tara Benefit Trust, shareholding of Mrs. Anita Lal will become Nil.

Note:

The acquirer(s) and seller(s) are part of the promoter group. The aggregate shareholding of the promoter group prior to and after the transfer shall remain unchanged at 1,37,62,184 equity shares constituting 50.60% of the total paid-up capital.

For The Simran Siddhartha Tara Benefit Trust

For Simran Siddhartha Tara Benefit Trust

 Trustee

Vikram Lal (Trustee)
 December 26, 2016
 New Delhi