Shree Ganesh Forgings Ltd.

FACTORY C-3/C, TRANS THANE CREEK IND. AREA, PAWNE, THANE-BELAPUR ROAD, NAVI MUMBAI - 400 705.
Phones : 91-22-2761 1331 / 2768 1157 / 2768 1158
(Please visit our website at : www.shreeganeshforgings@vsnl.com)
E-mail : shreeganeshforgings@vsnl.com

SGFL/NSE/2016-17/347

Date : 13th August, 2016

The Manager,
The National Stock Exchange of India,
Exchange Plaza,
Bandra Kurla Complex,Mumbai-400051

Ref: Scrip Symbol:SGFL

Sub: Outcome of Board Meeting

Dear Sir,

This is to inform you that the Board of Directors of the Company, at their meeting held today, 13th August 2016 at 3.00 pm, approved the Unaudited Financial Results of the Company for the Quarter ended 30th June, 2016.

The aforesaid Results, in the prescribed format, is enclosed for your information and records. The Audited Review of the auditors is being forwarded along with the hard copy of this letter.

Thanking You.

Yours Truly,

For Shree Ganesh Forgings Ltd.

Authorized Signatory
Date :- 13.08.2016
Place :- MUMBAI

Encl.; a/a

SHREE GANESH FORGINGS LIMITED

Regd office: 412, EMCA House, SBS Road, Fort, Mumbai 400 001

Factory : C-3/C, TTC Industrial Area, Thane- Belapur Road, Pawane, Navi Mumbai 400705

(Rs. In Lakhs)

UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30TH JUNE,2016.

PARTICULARS	QUARTER ENDED (Unaudited)			Stand Alone(Audited)		Consolidated (Audited)
	30.06.16	31.03.16	30.06.15	30.06.16	31.03.16	31.03.2016
INCOME						
(a) Net Sales/ Income from Operations/Sale of Semi finished goods	6.00	0.00	0.00	6.00	22.50	22.50
(b) Other Operating Income	0	0	0.06	0.00	0.00	0.00
TOTAL INCOME	**6.00**	**0.00**	**0.06**	**6.00**	**22.50**	**22.50**
EXPENDITURE						
(a) (Increase)/ Decrease in Stock & WIP	0.00	105.41	0.00	0.00	105.42	105.42
(b) Consumption of Raw Materials	0.00	0.00	0.00	0.00	0.00	0.00
(c) Purchase semi finished Goods	0.00	0.00	0.00	0.00	0.00	0.00
(d) Employees Cost	2.80	4.03	5.11	2.80	25.05	25.05
(e) Depreciation	113.95	195.62	86.84	86.84	431.14	431.14
(f) Other Expenses	18.21	45.99	17.45	18.21	439.14	471.55
TOTAL EXPENDITURE	**134.96**	**351.05**	**109.40**	**107.85**	**1000.75**	**1033.16**
Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items	(128.96)	(351.05)	(109.34)	(101.85)	(978.25)	(1,010.66)
Other Income	1.61	10.34	0.00	1.61	10.45	10.45
Profit/(Loss) before Int & Excep Items	**(127.35)**	**(340.71)**	**(109.34)**	**(100.24)**	**(967.80)**	**(1000.21)**
Interest	0.00	1.62	0.02	0.00	0.00	0.00
Exceptional Items	0.00	120.88	0.00	0.00	0.00	0.00
Profit/ (Loss) Before tax	**(127.35)**	**(463.21)**	**(109.36)**	**(100.24)**	**(967.80)**	**(1000.21)**
Tax Expense (FBT & Deferred Tax)	0.00	4.87	-	0.00	(118.11)	(118.11)
Profit/ Loss After tax	**(127.35)**	**(468.08)**	**(109.36)**	**(100.24)**	**(849.69)**	**(882.10)**
Extra Ordinary item (net of taxes)						
Net Profit/ Loss for the period	**(127.35)**	**(468.08)**	**(109.36)**	**(100.24)**	**(849.69)**	**(882.10)**
Paid up Equity Share Capital	1250.05	1250.05	1250.05	1250.05	1250.05	1250.05
Reserves (excluding Revaluation Reserves)	-	-	-	-	-	-
Basic & diluted} - before extraordinary items	(6.56)	(6.56)	(8.09)	(8.09)	(7.95)	(8.09)
diluted EPS } -after extraordinary items	(6.56)	(6.56)	(8.09)	(8.09)	(7.95)	(8.09)
PUBLIC SHAREHOLDING						
No. of Shares	5,335,134	5,335,134	5,335,134	5,335,134	5,335,134	5,335,134
Percentage of shareholding	42.68	42.68	42.68	42.68	42.68	42.68
PROMOTERS' & GROUP SHAREHOLDING	7,165,340	7,165,340	7,165,340	7,165,340	7,165,340	7,165,340
(A) Pledged/ Encumbered						
No. of Shares	2,525,072	25,25,072	25,25,072	25,25,072	25,25,072	25,25,072
%age of total promoters' holding	35.24	35.24	35.24	35.24	35.24	35.24
%age of total shareholding of the Co.	20.20	20.20	20.20	20.20	20.20	20.20
(B) Non- encumbered						
No. of Shares	4,640,268	4,640,268	4,640,268	4,640,268	4,640,268	4,640,268
%age of total promoters' holding	64.76	64.76	64.76	64.76	64.76	64.76
%age of total shareholding of the Co.	37.12	37.12	37.12	37.12	37.12	37.12

NOTES:

1. The aforesaid result have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th Aug. 2016 They have also been subjected to limited review by the auditors of the company.
2. The quarter under review is the First quarter of the current financial year.
3. The Company has only one business segment, that is manufacture and sale of steel flanges and fitting. However, the main production line has been closed due to persistent labour and working capital problems and income is byway of sale of scrap.
4. (Increase)/decrease in stock represents actual physical stock as taken,valued and certified by the management.
5. During the Quarter ended 30th June,2016, the Company did not receive any complaints from shareholders. There were no Outstanding complaints as on 1st April, 2016 to 30th June,2016.
6. Figures have been regrouped where required.
7. Company has provided Depriciation as per part "C" of Schedule II of the Companies Act,2013.

By Order of the Board

For **Shree Ganesh Forgings Limited**

Anita D. Sekhri.

Anita Deepak Sekhri

Director

Place: Mumbai

Date : 13th Aug. 2016