

April 04, 2016

1. The Manager, Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza , C-1, G Block  
Bandra Kurla Complex, Bandra (East)  
Mumbai - 400 051.
2. Bombay Stock Exchange Limited  
Floor 25, P J Towers, Dalal Street  
Mumbai – 400 001
3. Wheels India Limited  
21, Patullos Road  
Chennai 600 002

Dear Sirs,

Sub: Disclosure as required under SEBI (Substantial Acquisition of Shares & Takeovers) Regulations 2011

With reference to the above said Regulations and in particular Regulation 30, thereof please find enclosed herewith information as on March 31, 2016.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
for Titan Europe Limited



**Christopher Akers**  
Director

**Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011**

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                                                                                                                                                    |                                                          |                                                   |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------|
| 1. Name of the Target Company (TC)                                                                                                                                                                                                                                                                                                                                                                                                                                      | Wheels India Limited                                                                                                                                               |                                                          |                                                   |
| 2. Name(s) of the Stock Exchange(s) where the shares of the TC are listed                                                                                                                                                                                                                                                                                                                                                                                               | <ul style="list-style-type: none"> <li>National Stock Exchange of India Ltd, Mumbai.</li> <li>Permitted to be listed in : Bombay Stock Exchange Limited</li> </ul> |                                                          |                                                   |
| 3. Particulars of the shareholder(s):<br>a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the target company) is more than 25% of the voting rights of the TC.<br>or<br>b. Name(s) of promoter(s), member of the promoter group and Persons Acting in Concert (PAC) with him. | TITAN EUROPE LIMITED (formerly Titan Europe PLC)<br><br>PAC: Titan International Inc                                                                               |                                                          |                                                   |
| 4. Particulars of the Shareholding of persons mentioned at (3) above                                                                                                                                                                                                                                                                                                                                                                                                    | Number of Shares                                                                                                                                                   | % w.r.t .total share /voting capital wherever applicable | % of total diluted share/voting capital of TC (*) |
| As of <u>March 31<sup>st</sup></u> of the year <u>2015</u> , holding of:                                                                                                                                                                                                                                                                                                                                                                                                |                                                                                                                                                                    |                                                          |                                                   |
| a) Shares – Titan Europe Limited<br>PAC: Titan International Inc                                                                                                                                                                                                                                                                                                                                                                                                        | 41,18,640                                                                                                                                                          | 34.23%                                                   | -                                                 |
| b) Voting Rights (otherwise than by shares)                                                                                                                                                                                                                                                                                                                                                                                                                             | Nil                                                                                                                                                                | -                                                        | -                                                 |
| c) Warrants                                                                                                                                                                                                                                                                                                                                                                                                                                                             | Nil                                                                                                                                                                | -                                                        | -                                                 |
| d) Convertible Securities                                                                                                                                                                                                                                                                                                                                                                                                                                               | Nil                                                                                                                                                                | -                                                        | -                                                 |
| e) Any other instrument that would entitle the holder to receive shares in the TC.                                                                                                                                                                                                                                                                                                                                                                                      | Nil                                                                                                                                                                | -                                                        | -                                                 |
| <b>Total</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 41,18,640                                                                                                                                                          | 34.23%                                                   | -                                                 |

Page 1 of 1

[Signature]

Signature of Authorized

Place: **Bridge Road, Cookley, Kidderminster, Worcestershire, DY10 3SD. United Kingdom**  
Date : **April 4, 2016**

Note:

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC. N.A – Not Applicable

\*\* Part – B Shall be disclosed to the Stock Exchanges but shall not be disseminated