

Disclosures under Regulation 10(6) - Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	STEL Holdings Limited ("STEL")	
2.	Name of the acquirer(s)	Rainbow Investments Limited	
3.	Name of the stock exchange where shares of the TC are listed	National Stock Exchange Limited BSE Limited	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Promoters <i>inter-se</i> transfer of shares	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(l)(a)(ii)	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes, the disclosure under Regulation 10(5) was filed within the timeline specified under the regulations on 21 September 2015	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor/ seller	Malayalam Plantations (Holdings) Limited	Yes

	b.	Date of acquisition	23 November 2015	Yes		
	c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	36,40,000 equity shares (amounting to 19.72% of the share capital)			
	d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	36,40,000 equity shares (amounting to 19.72% of the share capital)			
	e.	Price at which shares are proposed to be acquired / actually acquired	INR 27.6979 [The price includes brokerage excluding STT, Service Tax and Stamp duty.]			
8.	Shareholding details		Pre-Transaction		Post-Transaction	
No. of shares held			% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC	
	a	Each Acquirer / Transferee(*)	8,31,438	4.51	44,71,438	24.23

	b	Each Seller / Transferor	36,40,000	19.72	0	0
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Signed and delivered for and on behalf of

RAINBOW INVESTMENTS LIMITED



By: S. Chakrabarti

Title: Director

Place: Kolkata

Date: 24/Nov/2015

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.