BAJAJ FINANCE LIMITED

SEC/PPNCD/BSE/2016/122 9 March 2016

The Manager, **BSE Limited,** **Phiroze Jeejeebhoy Towers,** **25th Floor, Dalal Street,** **Mumbai – 400 001**	**The Manager,** **National Stock Exchange of India Ltd.,** **Exchange Plaza, C-1, Block G,** **Bandra – Kurla Complex,** **Bandra (East), Mumbai – 400 051**
Scrip Code:500034	**Scrip Code : BAJFINANCE -EQ**

Dear Sirs,

Sub.: Intimation of allotment of Secured Redeemable Non-Convertible Debentures on Private Placement basis

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Debenture Allotment Committee of the Company has, at its meeting held on 9 March 2016, allotted 2148 secured redeemable non-convertibles debentures, with details as below:

Security Name	Bajaj Finance Limited Secured Redeemable Non Convertible Debentures (NCD)
Issuer Name	Bajaj Finance Limited
Mode of Issue	Private Placement
Date of Allotment	9 March 2016
Proposed to be listed	Yes, on the WDM segment of BSE Limited
Number of Debentures issued	2148 Secured Redeemable Non-Convertible Debentures of face value of ₹ 10 lacs each aggregating to ₹ 214.80 Crores
Details of Coupon Rate, Schedule of Payment of Interest/ Redemption, Tenor & Date of Maturity	PI refer below Cash Flows

CASH FLOWS (Zero Coupon)	**Option I**	**Option II**	**Option III**	**Option IV**	**Option V**	**Option VI**
Redemption Date	8-Mar-19	29-Mar-19	5-Apr-19	12-Apr-19	15-Apr-19	6-May-19
Tenor (Days)	1094	1115	1122	1129	1132	1153
Redemption Amount (₹) Per NCD	12,89,391	12,95,697	12,97,806	12,99,918	13,00,824	13,07,187
Coupon Rate	**Zero Coupon**	**Zero Coupon**	**Zero Coupon**	**Zero Coupon**	**Zero Coupon**	**Zero Coupon**
YTM (On XIRR Basis)	**8.85% XIRR**	**8.85% XIRR**	**8.85% XIRR**	**8.85% XIRR**	**8.85% XIRR**	**8.85% XIRR**
Redemption Premium/Discount	**Applicable**	**Applicable**	**Applicable**	**Applicable**	**Applicable**	**Applicable**
Coupon Payment Frequency	**N.A.**	**N.A.**	**N.A.**	**N.A.**	**N.A.**	**N.A.**
Coupon Type	**N.A.**	**N.A.**	**N.A.**	**N.A.**	**N.A.**	**N.A.**

CASH FLOWS (Zero Coupon)	Option VII	Option VIII	Option IX	Option X	Option XI
Redemption Date	27-May-19	15-Jul-19	30-Sep-19	23-Jul-21	23-Aug-21
Tenor (Days)	1174	1223	1300	1962	1993
Redemption Amount (₹) Per NCD	13,13,580	13,28,619	13,52,601	15,77,486	15,88,888
Coupon Rate	**Zero Coupon**	**Zero Coupon**	**Zero Coupon**	**Zero Coupon**	**Zero Coupon**
YTM (On XIRR Basis)	**8.85% XIRR**	**8.85% XIRR**	**8.85% XIRR**	**8.85% XIRR**	**8.85% XIRR**
Redemption Premium/Discount	**Applicable**	**Applicable**	**Applicable**	**Applicable**	**Applicable**
Coupon Payment Frequency	**N.A.**	**N.A.**	**N.A.**	**N.A.**	**N.A.**
Coupon Type	**N.A.**	**N.A.**	**N.A.**	**N.A.**	**N.A.**

CASH FLOWS		OPTION XII	OPTION XIII
1st Coupon Date	Date*	09-Mar-17	09-Mar-17
	No of Days	365	365
	Amount (₹) Per NCD	88500	88297
2nd Coupon Date	Date*	09-Mar-18	09-Mar-18
	No of Days	365	365
	Amount (₹) Per NCD	88500	88297
3rd Coupon Date	Date*	11-Mar-19	11-Mar-19
	No of Days	367	367
	Amount (₹) Per NCD	88985	88781
4th Coupon Date	Date*	**NA**	09-Sep-19
	No of Days	**NA**	182
	Amount (₹) Per NCD	**NA**	43907
Principal/ Redemption Amount	Date*	11-Mar-19	09-Sep-19
	No of Days	1097	1279
	Amount (₹) Per NCD	1000000	1000000
Coupon Rate		**8.85% p.a.**	**8.8297% p.a.**
Tenor (Days)		1097	1279
Redemption Date		11-Mar-19	09-Sep-19
Redemption Premium/Discount		NA	NA
Redemption		**At Par**	**At Par**
Coupon Payment Frequency		**Annual and on maturity**	**Annual and on maturity**
Coupon Type		**Fixed**	**Fixed**

Charge /security, if any, created over the assets	The Debentures repayment, interest thereon, Trustees' remuneration and all other monies relating thereto will be secured by a first pari-passu charge by mortgage of Company's Office at Unit No.806, admeasuring 2280 sq. ft. 8th Floor, Block, A of Wing Delta, bearing old Door nos. 113 to 121 and 123 to 134 and New Door No.177/21, Raheja Towers, Anna Salai, Mount Road, Chennai – 600 002 of nominal value and book debts / loan receivables. The Company shall maintain a security cover equivalent to 1 time the aggregate of sums outstanding of the debentures issued, provided that such security cover shall be calculated only in relation to the security created on such book debts and loan receivables.
Special right/interest/privileges attached to the instrument and changes thereof.	Nil
Delay in payment of interest/ principle Redemption as well as etc.,	Nil
Details of any letter or comments regarding payment/non-payment of interest, principle on due dates, or any other matter concerning the security and / or the assets along with its comments thereon, if any;	Nil

The above is for your information and record.

Thanking you,

Yours faithfully,
For **Bajaj Finance Limited**

Anant Damle
Company Secretary